

Real Estate Regulatory Authority, Karnataka
Press Release

Government of India has enacted Real Estate (Regulation and Development) Act, 2016 on 26/3/2016. Government of Karnataka has notified Karnataka Real Estate (Regulation and Development) Rules-2017 in the State Gazette on 11/7/2017. Karnataka Real Estate Regulatory Authority (RERA) has been set up. As per the notified rules, a web-portal www.rera.karnataka.gov.in for registration of projects and agents as well as to file any complaints.

A complaint was received from Sri Sandeep Tol on 24/058/2017 against the developer for claiming the refund of his booking amount. Despite of large number of visits, calls, e-mails the developer has not responded to Sri Sandeep Tol. On receipt of the complaint RERA has sent a notice to registered developer on 06/09/2017. Subsequently the matter was adjudicated.

On hearing both the parties and after adjudication, the complainant and the developer have agreed to settle the dispute by giving booking amount of Rs. 9,00,064 to the complainant. The complainant has filed application for withdrawal of his complaint on the ground that he has received the booking amount from the developer. Both the complainant and developer have entered into compromise and filed the compromise petition by settling their dispute. The same was received by this Authority and closed the complaint in terms of the compromise petition on 23/10/2017.

RERA is following up on complaints received against registered developers and providing solution to complainants. The complaint should have complete and correct details and the developer should be preferably registered with RERA for an early resolution.