

## **Real Estate Regulatory Authority Karnataka**

ರಿಯಲ್ ಎಸ್ಟೇಟ್ ನಿಯಂತ್ರಣ ಪ್ರಾಧಿಕಾರ ಕರ್ನಾಟಕ

## FORM-C [See sub-rule (1) of rule 6] REGISTRATION CERTIFICATE OF PROJECT (COMPANY)

Project D	etails:B.M.MAGNOLIA PARK, KHATHA NO 1054/46	
HAGADURU VILLAGE WARD NO 84, BENGALURU EAST, BENGALURU URBAN		
1. (Name	of the Firm or society or company or competent authority)	
B.M.DEVELOPERS		having its registered office or principal place of business at
405,4	TH FLOOR	
VAND	DANA NEST,7TH A CROSS, JAKKASANDRA EXTN, KORMANGALA, BENGALU	JRU URBAN, KARNATAKA - 560034
<ol> <li>This registration is granted subject to the following conditions, namely:-         <ul> <li>(i) The promoter shall enter into an agreement for sale with the allottees as provided in Real Estate (Regulation &amp;</li> </ul> </li> </ol>		
(i)		
	Development) Act, 2016 and Karnataka Real Estate (Regula	ation & Development) Rules, 2017;
(ii)	The promoter shall execute and register a conveyance deed in favour of the allottee or the association of the allottees,	
	as the case may be, of the apartment or the common areas as per section 17 of Real Estate (Regulation &	
	Development) Act, 2016;	
(iii)	The promoter shall deposit seventy percent of the amounts realised by the promoter in a separate account to be main-	
	tained in a schedule bank to cover the cost of construction	and the land cost to be used only for that purpose as per
	sub-clause (D) of clause (1) of sub-section (2) of section 4	of the the Real Estate (Regulation & Development) Act, 2016
(iv)	The registration shall be valid from <u>30-08-2017</u> and er	nding with31-12-2018 unless renewed by the Real
	Estate Regulatory Authority in accordance with section 6 of	the Real Estate (Regulation & Development) Act, 2016
	read with Rule 7 of Karnataka Real Estate (Regulation & Dev	velopment) Rules, 2017. This certificate is valid till the
	ending date mentioned above;	
(v)	The promoter shall comply with the provisions of the Real B	Estate (Regulation & Development) Act, 2016 and the
	Karnataka Real Estate (Regulation & Development) Rules, 2	2017 and regulations made thereunder;
(vi)	The promoter shall not contravene the provisions of any ot	ner law for the time being in force in the area where the
	project is being developed.	
3. If the above mentioned conditions are not fulfilled by the promoter, the regulatory authority may take necessary action against		
the promoter including revoking the registration granted herein, as per the Real Estate (Regulation & Development)		
Act, 2016 and the Karnataka Real Estate (Regulation & Development) Rules, 2017 and regulations made thereunder.		



Digitally Signed By Kapil Mohan, IAS Interim Real Estate Regulatory Authority

\*Please scan the QR code to validate the authenticity of the certificate.

Project Approval Date: 20-01-2018