Real Estate Regulatory Authority Karnataka
ರಿಯಲ್ ಎಸ್ಟೇಟ್ ನಿಯಂತ್ರಣ ಪ್ರಾಧಿಕಾರ ಕರ್ನಾಟಕ

FORM-C
[See sub-rule (1) of rule 6]
REGISTRATION CERTIFICATE OF PROJECT (COMPANY)

This registration is granted under section 5 of the Real Estate (Regulation & Development) Act, 2016 to the following project under project registration number PRM/KA/RERA/1257/334/PR/171027/000678

Project Details: PALACE GARDENS, BAREBAIL BEJAI
BEJAI, MANGALORE, DAKSHINA KANNADA

1. (Name of the Firm or society or company or competent authority)
MAC & VK ASSOCIATES having its registered office or principal place of business at
AMRUTHA , DOOR NO.1-33 , BAREBAIL
BEJAI , MANGALORE, DAKSHINA KANNADA, KARNATAKA - 575004

2. This registration is granted subject to the following conditions, namely:-

(i) The promoter shall enter into an agreement for sale with the allottees as provided in Real Estate (Regulation & Development) Act, 2016 and Karnataka Real Estate (Regulation & Development) Rules, 2017;

(ii) The promoter shall execute and register a conveyance deed in favour of the allottee or the association of the allottees, as the case may be, of the apartment or the common areas as per section 17 of Real Estate (Regulation & Development) Act, 2016;

(iii) The promoter shall deposit seventy percent of the amounts realised by the promoter in a separate account to be maintained in a schedule bank to cover the cost of construction and the land cost to be used only for that purpose as per sub-clause (D) of clause (1) of sub-section (2) of section 4 of the the Real Estate (Regulation & Development) Act, 2016;

(iv) The registration shall be valid from 31-07-2017 and ending with 05-04-2021 unless renewed by the Real Estate Regulatory Authority in accordance with section 6 of the Real Estate (Regulation & Development) Act, 2016 read with Rule 7 of Karnataka Real Estate (Regulation & Development) Rules, 2017. This certificate is valid till the ending date mentioned above;

(v) The promoter shall comply with the provisions of the Real Estate (Regulation & Development) Act, 2016 and the Karnataka Real Estate (Regulation & Development) Rules, 2017 and regulations made thereunder;

(vi) The promoter shall not contravene the provisions of any other law for the time being in force in the area where the project is being developed.

3. If the above mentioned conditions are not fulfilled by the promoter, the regulatory authority may take necessary action against the promoter including revoking the registration granted herein, as per the Real Estate (Regulation & Development) Act, 2016 and the Karnataka Real Estate (Regulation & Development) Rules, 2017 and regulations made thereunder.

Signature Not Verified
Digitally signed by KAPIL MOHAN
Date: 2018.05.03 18:55:44 IST
Location: Bengaluru

*Please scan the QR code to validate the authenticity of the certificate.

Digitally Signed By
Kapil Mohan, IAS
Interim Real Estate Regulatory Authority

Project Approval Date: 27-10-2017