

ಕರ್ನಾಟಕ ಲಯಲ್ ವಿಸ್ಟೇಟ್ ನಿಯಂತ್ರಣ ಪ್ರಾಧಿಕಾರ

ಕಡತದ ಸಂ) ಖ್ಯೆ <u>2521</u>		ಪುಟ ಸಂಖ್ಯೆ <i>6.6</i>	<u>,</u>
ವಿಷಯ	Renuka	Jayararah	SUR VINCTUM 393	
	Klaishna	Laburnum		
ಕಂಡಿಕೆ				8550
ಸಂಖ್ಯೆ		ಟಿಪ್ಪಣಿ ಮತ್ತು ಆದೇಶಗಳು		10000

Execution Order:

CMP 2521

Complaint under Section 31 of RERA Act has been initiated by the complainant Mrs. Renuka Javaraiah Ramakrshana & Ravi Ramakrishna who is the buyer in the project under the project "KRISNA LABURNUM" which is developed by "Dr.K. Balaraman" This complaint was filed by the complainant claiming Delay Compensation. After hearing the parties, order was passed on 16/11/2019 by directing the developer to pay interest @ 2% above the MCLR of SBI commencing from May 2017 till possession is delivered after obtaining Occupancy certificate with all amenities.

The developer is also directed to pay Rs.5,000/-as cost of this petition.

The complainant has calculated for the amount paid by him was on Rs.1,51,05,128/,with interest @10.30% p.a. on the said amount paid by him commencing from 01/05/2017 to 31/07/2020 which totally comes to Rs.50,56,428/-.

Total amount due from the developer is Rs.50,56,428+5000. which comes to Rs.50,61,428/-



ಕರ್ನಾಟಕ ರಿಯಲ್ ವಿಸ್ಟೇಟ್ ನಿಯಂತ್ರಣ ಪ್ರಾಧಿಕಾರ

ಕಡತದ	ಸಂಖ್ಯೆ 2521	ಪಟ ಸಂಖ್ಯೆ 07	
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	Keishia Cadsuring	A BANGER	
ಕಂಡಿಕೆ ಸಂಖ್ಯೆ	ಟಿಪ್ಪಣಿ ಮತ್ತು ಆದೇಶಗಳು	\$455 \$455	
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The complainant has given a representation with memo of calculation since the developer failed to comply with the same. There is no appeal. Objections called for but not filed.

As per Rule 25 of the Karnataka Real Estate (Regulation and Development) Rules, 2017 the recovery of the amount due is to be considered as arrears of land revenue. In support of the same the authority is taking the shelter under Section 40 of the RERA Act which reads as follows;

Sec 40(1): "if a promoter or an allottee of a real estate agent, as the case may be, fails to pay any interest or penalty or compensation imposed on him, by the adjudicating officer or the regulatory authority or the appellate authority, as the case may be, under this Act or the rules and regulations made there under, it shall be recoverable from such promoter or allottee or real estate agent, in such manner as may be prescribed as an arrears of land revenue"

When Sec. 40 read with Rule 25, the Deputy Commissioner is empowered to execute the order dated 16/11/2019 considering this amount as arrears of land revenue and has to be recovered from the developer. Hence the following



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ಕಡತದ ಸಂ	ರಾಖ್ಯೆ	
ವಿಷಯ	Renuba Tarcaraiah	
	Knishna labusnum	
ಕಂಡಿಕೆ ಸಂಖ್ಯೆ	ಟಿಪ್ಪಣಿ ಮತ್ತು ಆದೇಶಗಳು	\$00a \$50#
راها	ORDER	(41
	By acting under Section 40 of the RERA Act, read with Rule 25, the amount payable of Rs.50,61,428/-which is treated as arrears of land revenue from the developer "Dr. K. Balaraman" and the same has to be recovered by sending the file to Deputy Commissioner for recovery as arrears of land revenue. The same amount shall be deposited in the office Account.	
8	The above amount has been calculated till the end of JULY 2020. Office is hereby directed to mention in the	
	a. As to the recovery of future interest on the amount of Rs. 1,51,05,123/- @10.30% p.a. whenever it falls due, from 1st of August 2020 to till realization.	Corrected
	(I.F BIDIRI) Adjudicating Officer	(C)
	Inder Secretory Iglorian 368egs) 3	