IN THE KARNATAKA REAL ESTATE APPELATE TRIBUNAL, BENGALURU

DATED THIS THE 05th DAY OF FEBRUARY 2021

PRESENT HON'BLE SRI K P DINESH, JUDICIAL MEMBER AND

HON'BLE SRI P S SOMASHEKAR, ADMINISTRATIVE MEMBER APPEAL (K-REAT) NO.378/2020

BETWEEN:

M/s Marvel Infra Build Pvt Ltd,
Having office at No.213/3, V S Reddy Colony,
Kadugodi, Bengaluru,
Karnataka- 560 067.
Represented by its Director,
Shri. Madhav Badamreddy.

· APPFIIANT

(Rep. by M/s Agraa Legal, Advocate)

AND

- Shri Rajesh Kumar Son of Sardar Singh, Residing at No. D-1806, Alembic Urban Forest, Bengaluru-560 066.
- The Real Estate Regulatory Authority, Karnataka
 No. 1/14, 2nd Floor, Silver Jubilee Block, Unity Building Backside, CSI Compound, 3rd Cross, Mission Road, Bengaluru -560 027.

 Represented by its Secretary

:RESPONDENTS

(Rep. by Sri Lakshmish G for M/s LG Associates for R1*)

(Rep. by Sri Deeraj Keshav, Advocate for R2*)

*Corrected vide court order dated 24.03.2021

This Appeal is filed under Section 44 of the Real Estate (Regulation and Development) Act, 2016, before the Karnataka Real Estate Appellate Tribunal, Bengaluru, to set aside the impugned order dated 10.06.2020, in CMP/190718/0003632 passed by the Interim Authority, RERA- Respondent.

This appeal coming on for admission this day, the Judicial Member made the following:

JUDGMENT

Sri Madhav Reddy Badam, Director, of the Appellant-company and his counsel are present.

Learned counsel Sri Deeraj Keshav for Sri I.S Devaiah for R2* is present.

Sri Rajesh Kumar, R1* and his counsel are present.

Both appellant and Respondents and their counsel submitted that the matter is settled between the parties in terms of the compromise petition. Joint Compromise petition is filed before the court.

The contents of the joint compromise petition is read over to the parties and same has been admitted and agreed by them. The parties have affixed their signature to the compromise petition on their own free will and volition and without any force, coercion or undue influence.

Accordingly compromise petition field before court is accepted and matter is settled in terms of the joint compromise petition.

*Corrected vide court order dated 24.03.2021.

The joint compromise petition shall form part and parcel of the order / award.

The registry is directed to release the amount with the interest accrued if any, to Sri Rajesh Kumar, R1* in Appeal No.378/2020 deposited by the appellant developer within two weeks from the date of this order on producing the necessary documents.

Sd/-HON'BLE JUDICIAL MEMBER

Sd/-HON'BLE ADMINISTRATIVE MEMBER

*Corrected vide court order dated 24.03.2021