

IN THE KARNATAKA REAL ESTATE APPELATE TRIBUNAL,  
BENGALURU

DATED THIS THE 10<sup>th</sup> DAY OF AUGUST, 2021

PRESENT

HON'BLE B SREENIVASE GOWDA, CHAIRMAN

AND

HON'BLE K P DINESH, JUDICIAL MEMBER

AND

HON'BLE P S SOMASHEKAR, ADMINISTRATIVE MEMBER

APPEAL NO. (K-REAT) 329 /2020

**BETWEEN:**

1. M/S Nandi Developers,  
office at No.18(2 and 3) 'Nandi Vishwas"  
Uttarahalli Main Road,  
Bengaluru-560 061.  
Pan No.AAKFN8632P,  
A company Registered under the  
Companies Act 1956 and Represented by it's  
Managing partner/Authorized Signatory  
Sri. A.D.Narayana Reddy, aged about 56 years,  
S/O Late Subramanya Reddy.
2. Sri. A.D. Narayana Reddy  
S/o Late Subramanya Reddy,  
Aged about 56 years,  
Managing partner M/S Nandi Developers,  
Residing at No.23, 60/1, Sri. Srinivasam,  
4<sup>th</sup> Main, K.S.R.T.C Layout, Chikkallasandra,  
Bengaluru-560 061
3. Sri. Balakrishna.G  
S/o Late K.Gvindaswamy Naidu,  
Aged about 28 years,  
Managing partner M/S Nandi Developers,  
Residing at No.23/A, 7<sup>th</sup> Cross, 2<sup>nd</sup> Main,  
Kathriguppe, Bengalure-560085

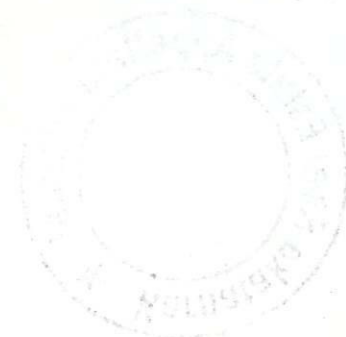
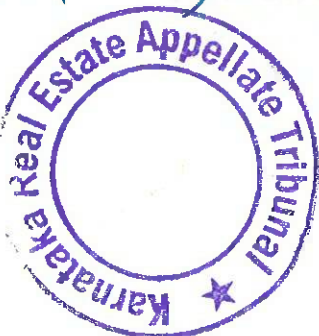
...APPELLANTS

(Rep. by Sri M.S.Chandrashekar, Advocate)

RERA-2406



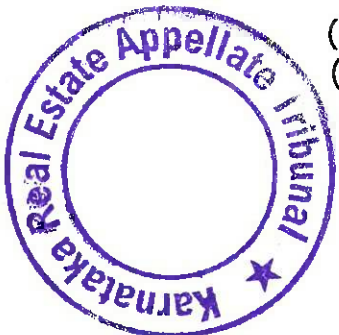
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1. The Karnataka Real Estate Regulatory Authority,  
No.1/14, 2<sup>nd</sup> Floor,  
Silver Jubilee Block, Unity Building backside.  
CSI compound,  
3<sup>rd</sup> cross, Mission Road,  
Bengaluru 560 027.  
Represented by its Secretary.
2. Mr. Sridhar V Pai  
S/o Venkataramana Pai,  
aged about 34 years
3. Mrs. Shreya S.Pai  
W/o Sridhar Pai,  
Aged about 39 years,  
Respondent No.2 and 3 residing  
at Apartment No.113,  
Nandi Forest View Apartments,  
Dwarakanagar, B.D.A Link Road,  
B.S.K, 5<sup>th</sup> Stage, Channasandra,  
Bangalore-560 098
4. Mrs. Harsitha Kumar  
D/o Sri. K. Kumar,  
Aged about 28 years,  
Residing at No.10, Ramachandrappa Layout,  
1<sup>st</sup> Main, R.K.Layout,  
Padmanabhanagar,  
Bangalore-560 070.
5. Mrs.Twinkle Gowda  
D/o Sri.K.Kumar,  
Aged about 24 years,  
Residing at No.10, Ramachandrappa Layout,  
1<sup>st</sup> Main, R.K Layout,  
Padmanabhanagar,  
Bangalore-560 070.

...RESPONDENTS

(R.1 served, unrepresented)  
(Ms. Anitha for M/S Trial Base, Adv for R.2 and R.3)  
(R.4 & R.5 - Notice served, unrepresented)



This Appeal is filed under Section 44 of the Real Estate (Regulation and Development) Act, 2016, before this Tribunal to set aside the impugned order dated 19<sup>th</sup> February 2020 passed in CMP/190420/0002711 by respondent No.1-Adjudicating Officer, RERA.

This appeal, coming on for Orders this day, Hon'ble Chairman delivered the following:

### **J U D G M E N T**

The appellants, who are promoters of a real estate project known as "NANDI FOREST VIEW" have preferred this appeal challenging the impugned order passed by the learned Adjudicating Officer directing the developer to pay delay compensation awarded to Respondents 2 and 3- allottees.

2. The learned counsel appearing for the developers and allottees submit that the developers and allottees, after due deliberation and discussion of their dispute pertaining to the complaint No. CMP/190420/0002711 and this appeal, have got settled their dispute amicably out of court.

3. Sri A.D.Narayana Reddy, 2<sup>nd</sup> appellant is the Managing partner of the first appellant-company. Respondents 2 and 3 who are husband and wife and allottees of the flat are present.

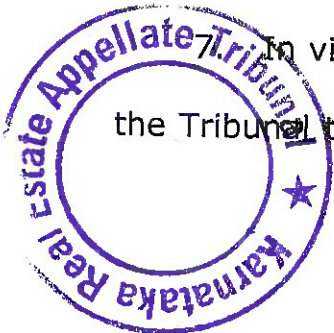


4. A memo signed by the 2<sup>nd</sup> appellant on his behalf, on behalf of appellant No.1 as its Managing partner and also on behalf of Appellant No.3, who is also a Managing partner of the appellant-company and the learned counsel for the appellants and also respondents 2 and 3 - allottees of the flat in the project constructed by the appellant and learned counsel appearing for Respondent No.2 and 3 is taken on record.

5. In the Memo, Respondents 2 and 3- allottees have stated that they have received a sum of Rs. 1,75,000/- (Rupees One lakh Seventy five thousand) by way of Account Payee cheque bearing No. 349608 dated 10.8.2021 drawn on IDBI Bank, Banashankari III stage Branch, Bengaluru, in the name of Respondent No.2 from the appellants-promoters towards full and final settlement of the delay compensation amount awarded to them by the learned Adjudicating Officer in Complaint No.CMP/190420/0002711 and also have undertaken to withdraw the pending cases, if any.

6. In the Memo appellants have further stated that they assure to co-operate with the process of transfer of khatha at the cost and scope of purchasers, rectification of intercom line and transfer of BESCO account in the name of the purchasers.

In view of the above, appellants and Respondent Nos.2 & 3, pray the Tribunal to dispose of the appeal in terms of the memo filed by them



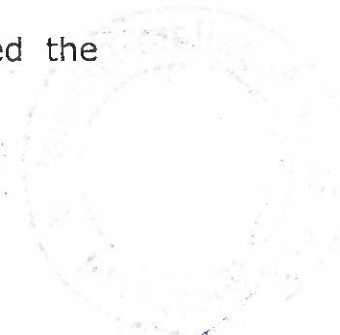
as settled out of court and direct the office to refund the amount deposited in the above appeal to the appellants.

8. Respondent No.1- RERA and Respondents 4 and 5, who are land owners, though served, remained unrepresented.

9. In view of the above submission and for the reasons stated in the Memos, we pass the following:

**ORDER**

- i) Appeal stands disposed of in terms of the Memo and as settled out of court;
- ii) Memo filed by the parties today are ordered to be treated as part and parcel of this order;
- iii) Registry is directed to return the amount deposited by the appellant with this Tribunal while preferring the appeal towards part compliance of proviso to Section 43(5) of the RERA Act, in favour of the appellant-company along with interest, if any accrued thereon, by issuing a DD/Cheque in the name of the first appellant-company and hand over the DD/cheque to Sri A.D.Narayana Reddy, Managing Partner of the first appellant-company, who is 2<sup>nd</sup> appellant in the appeal and who has signed the



- appeal memo and the Vakalath, after following the procedure required for the same;
- iv) In view of disposal of the appeal in terms of Memos, pending I.As, if any, stand disposed of as they do not survive for consideration;
- v) In the event of parties applying for certified copy of today's order, the same shall be issued along with copy of Memo filed today;
- vi) Registry is directed to comply with the provision of Section 44(4) of the Act and to return the records to RERA, if any received.

No order as to costs.

Sd/-

HON'BLE CHAIRMAN

Sd/-

HON'BLE JUDICIAL MEMBER

Sd/-

HON'BLE ADMINISTRATIVE MEMBER

"TRUE COPY"

SECTION OFFICER  
KARNATAKA REAL ESTATE  
APPELLATE TRIBUNAL  
BELLICALURU - 560 027

12/11/24



**BEFORE THE HON'BLE KARNATAKA REAL ESTATE  
APPELLATE TRIBUNAL, BENGALURU**

**K-REAT.APPEAL 329/2020**

BETWEEN:

M/s NANDI DEVELOPERS & OTHERS

APPELLANTS

AND:

THE KARNATAKA REAL ESTATE  
REGULATORY AUTHORITY & OTHERS

RESPONDENTS

**MEMO**

The undersigned Respondent Nos. 2 and 3 humbly submit that they have settled her claim in CMP/190420/0002771/2019 amicably with the Appellant M/s Nandi Developers. The undersigned Respondents have received a sum of Rs.1,75,000/- (Rupees One Lakh Seventy Five thousand only) by way of Account Payee Cheque, bearing No. 349608 dated 10.08.2021 drawn on IDBI Bank, Banashankari 11rd Stage Branch, Bengaluru in the name of Respondent No.2 from the Appellant towards Full and Final Settlement of their claim in CMP/190420/0002771/2019 and undertake to withdraw pending cases if any. The Appellant assures to cooperate with the process of transfer of khatha at the cost and scope of Purchasers, rectification of Intercom Line and transfer of BESCO account in the name of the Purchasers. In view of the Full and Final Settlement, the Appellant, Respondent Nos. 2 & 3 humbly pray, this Hon'ble Authority be pleased to take this Memo on record and the Appeal may be disposed of <sup>As Settled</sup> accordingly in the interest of justice and equity. <sup>As Settled</sup> ~~OUT OF COURT AND AMOUNT DEPOSITED MAY BE REFUNDED TO THE APPELLANT~~

*[Signature]*  
Advocate for Appellant

*[Signature]*  
Appellant  
V. Sridhar Pai  
Respondent No.2 & 3

*[Signature]*  
Advocate for Respondent Nos.2

Place: Bengaluru  
Date: 10.08.2021

FILED IN THE COURT  
ON: 10.08.2021



