

ಕರ್ನಾಟಕ ರಿಯಲ್ ಎಸ್ಟೇಟ್ ನಿಯಂತ್ರಣ ಪ್ರಾಧಿಕಾರ,

Karnataka Real Estate Regulatory Authority,
1/14, 2nd Floor, Silver Jubilee Block, Unity Building Backside, CSI Compound,
3rd Cross, Mission Road, Bengaluru-560027

PROCEEDINGS OF THE AUTHORITY

Dated: 18th of NOVEMBER 2021

REF	ACK/KA/RERA/1271/486/PR/190425/003245
PROMOTER	M/s. PUNYAKOTI DEVELOPERS AND BUILDERS, Basaveshwar Nagar, Shimoga-577530.
PROJECT NAME	VINAYAK LAYOUT, Sy.No.71/3, Basavanganguru, Shimoga.

M/s. Punyakoti Developers and Builders had filed an application dated 25/04/2019 under Section 5(1) of the Real Estate (Regulation and Development) Act, 2016 for registration of the project "VINAYAK LAYOUT" to which Acknowledgment number was allotted as **ACK/KA/RERA/1271/486/PR/190425/003245**.

On verification, it was found that the applicant has not uploaded firm registration certificate, project head, previous project details, audited balance sheet, P&L account for 2017-18, 2018-19, affidavit 3(1), income tax returns for the assessment year 2018-19, 2019-20, RTC/Khata, Sale Deed, EC, specification on the portal. Notices were sent to the promoter on 21/5/2019, 8/1/2020, 7/9/2020 and 4/8/2021 for complying with the queries raised therein. Despite several opportunities the promoter failed to comply with the queries as required.

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Hence, final notice for hearing on 11/11/2021 was sent to the promoter on 21/10/2021, as to why this application should not be rejected and an opportunity of hearing was given on 11/11/2021. Promoter again failed to appear before the authority in spite of the opportunity given to it.

Hence, the following order is passed.

ORDER

In exercise of the power conferred under section 5(1)(b) of the Real Estate (Regulation and Development) Act, 2016, the application bearing No. **ACK/KA/RERA/1271/486/PR/190425/003245** requesting for registration of the Project by name **"VINAYAK LAYOUT"** is hereby **rejected** with a liberty to the developer to reapply for registration along with relevant documents. Registration fee is forfeited.

(Neelmani N Raju)

Member
K-RERA

(H.C. Kishore Chandra)

Chairman
K-RERA