

ಕರ್ನಾಟಕ ರಿಯಲ್ ಎಸ್ಟೇಟ್ ನಿಯಂತ್ರಣ ಪ್ರಾಧಿಕಾರ,

Karnataka Real Estate Regulatory Authority,

1/14, 2nd Floor, Silver Jubilee Block, Urity Building Backside, CSI Compound,
3rd Cross, Mission Road, Bengaluru-560027

PROCEEDINGS OF THE AUTHORITY

Dated: 2nd of DECEMBER 2021

REF	ACK/KA/RERA/1270/302/PR/200814/004180
PROMOTER	M/s UNIVERSAL DEVELOPERS, G-1, H A Arcade, 872, 17 th E Main, 6 th Block, Koramangala, Bangalore-560095.
PROJECT NAME	VALLEY WOOD ANNEX, Sy.No.106/3, Kenchanakuppe Village, Bidadi Hobli, Ramanagara.

M/s Universal Developers had filed an application dated 14/8/2020 under Section 5(1) of the Real Estate (Regulation and Development) Act, 2016 for registration of the project "VALLEY WOOD ANNEX" to which Acknowledgment number was allotted as **ACK/KA/RERA/1270/302/PR/200814/004180.**

On verification, it was found that the applicant has not uploaded bank account details on the portal. Notices were sent to the promoter on 18/8/2020, 1/9/2020, 15/9/2020, 21/12/2020 and 6/9/2021 for complying with the queries raised therein. Despite several opportunities, the promoter failed to comply with the queries as required.

Hence, final notice for hearing on 18/11/2021 was sent to the promoter on 27/10/2021, as to why this application should not be rejected and an

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Karnataka Real Estate Regulatory Authority,

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opportunity of hearing was given on 18/11/2021. Promoter again failed to appear before the authority in spite of the opportunity given to it.

Hence, the following order is passed.

O R D E R

In exercise of the power conferred under section 5(1)(b) of the Real Estate (Regulation and Development) Act, 2016, the application bearing No. **ACK/KA/RERA/1270/302/PR/200814/004180** requesting for registration of the Project by name **"VALLEY WOOD ANNEX"** is hereby **rejected** with a liberty to the developer to reapply for registration along with relevant documents. Registration fee is forfeited.


(Neelmani N Raju)
Member
K-RERA


(D. Vishnuvardhana Reddy)
Member
K-RERA


(H.C. Kishore Chandra)
Chairman
K-RERA