

**ಕರ್ನಾಟಕ ರಿಯಲ್ ಎಸ್ಟೇಟ್ ನಿಯಂತ್ರಣ ಪ್ರಾಧಿಕಾರ,**

**Karnataka Real Estate Regulatory Authority,**  
# 1/14, 2nd Floor, Silver Jubilee Block, Unity Building Backside, CSI Compound,  
3rd Cross, Mission Road, Bengaluru-560027

**PROCEEDINGS OF THE AUTHORITY**

Dated: 2nd of DECEMBER 2021

<b>REF</b>	<b>ACK/KA/RERA/1249/447/PR/200622/004089</b>
<b>PROMOTER</b>	<b>M/s GLOBAL CITY LAND DEVELOPERS &amp; BUILDERS,</b> RS No.317, Shop No.20, SPM Road, Corporation Complex, M.G. Garden, Belagavi-590002.
<b>PROJECT NAME</b>	<b>ADINATH ARCADE,</b> RS No.702/4, AT 100' Wide Road, Near Jain Temple, Rani Channamma Nagar, Angol, Belagavi.

M/s GLOBAL CITY LAND DEVELOPERS & BUILDERS had filed an application dated 22/6/2020 under Section 5(1) of the Real Estate (Regulation and Development) Act, 2016 for registration of the project "ADINATH ARCADE" to which Acknowledgment number was allotted as **ACK/KA/RERA/1249/447/PR/200622/004089.**

On verification, it was found that the applicant has not uploaded bank account details, audited profit & loss account, balance sheet for 2018-19, Khata, registered JDA, Joint Affidavit cum Declaration on the portal. Notices were sent to the promoter on 24/6/2020, 18/8/2020, 4/9/2020, 9/11/2020 and 21/12/2021 for complying with the queries raised therein. Despite several opportunities, the promoter failed to comply with the queries as required.

*Mhs*

*Adar*

*Udhanwar*

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Hence, final notice for hearing on 18/11/2021 was sent to the promoter on 27/10/2021, as to why this application should not be rejected and an opportunity of hearing was given on 18/11/2021. Promoter again failed to appear before the authority in spite of the opportunity given to it.

Hence, the following order is passed.

**O R D E R**

In exercise of the power conferred under section 5(1)(b) of the Real Estate (Regulation and Development) Act, 2016, the application bearing No. **ACK/KA/RERA/1249/447/PR/200622/004089** requesting for registration of the Project by name **"ADINATH ARCADE"** is hereby **rejected** with a liberty to the developer to reapply for registration along with relevant documents. Registration fee is forfeited.

  
(Neelmani N Raju)  
Member  
K-RERA

  
(D. Vishnuvardhana Reddy)  
Member  
K-RERA

  
(H.C. Kishore Chandra)  
Chairman  
K-RERA