ಕರ್ನಾಟಕ ರಿಯಲ್ ಎಸ್ಟೇಟ್ ನಿಯಂತ್ರಣ ಪ್ರಾಧಿಕಾರ,

Karnataka Real Estate Regulatory Authority,

1/14, 2nd Floor, Silver Jubilee Block, Unity Building Backside, CSI Compound, 3rd Cross, Mission Road, Bengaluru-560027

PROCEEDINGS OF THE AUTHORITY

Dated: 22nd of October 2021

Ref:	**ACK/KA/RERA/1273/318/PR/190521/003303**
Applicant/ Promoter	**B MADHUSUDHAN ACHARYA** **Sri Vidya Finance, Bestco Building, 1st Floor, Chittaranjan Circle, Karnataka – 576 101.**
Project Name:	**"SRI VIDYA PALACE"**

Applicant-Promoter, **B MADHUSUDHAN ACHARYA** applied for registration on 21.05.2019 for a Project namely **"SRI VIDYA PALACE"** and the Authority issued an Ack. No. **ACK/KA/RERA/1273/318/PR/190521/003303.** On verification of the application, it was noticed that the applicant had not submitted all the required documents as per Sec.4 read with Rule 3 of Karnataka Real Estate (Regulation and Development) Rules 2017.

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The Authority has given opportunities to the promoter by releasing temporary login to furnish the requisite documents online on various dates i.e., 21.06.2019, 21.12.2019, 07.09.2020 and 04.08.2021. Since there were no compliances to the notices, the case was posted for final hearing on 26.10.2021.

The Applicant-Promoter has failed to appear on the date of hearing. Despite availing opportunities, the Applicant-Promoter has failed to submit the documents and information as required to comply with the procedure for

Registration of the Project, in terms of Sec.4 of the Act read with Rule 3 of the Rules. Hence the following order is passed.

O R D E R

In view of the failure on the part of the Applicant-Promoter to comply with the requirements of submitting and uploading the information and documents in accordance with Section 4 of the Act read with Rule 3 of the Rules, and in exercise of the power conferred u/s. 5(1)(b) of the Real Estate (Regulation and Development) Act, 2016, the application bearing No. **ACK/KA/RERA/1273/318/PR/190521/003303** requesting for registration of the Project by name **"SRI VIDYA PALACE"** is hereby **rejected** with a liberty to the developer to reapply for registration along with relevant documents. Registration fee is forfeited.

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(D.Vishnuvardhana Reddy)
Member-1

(Neelamani N Raju)
Member-2

(H.C.Kishore Chandra)
Chairman