ಕರ್ನಾಟಕ ರಿಯಲ್ ಎಸ್ಟೇಟ್ ನಿಯಂತ್ರಣ ಪ್ರಾಧಿಕಾರ,

Karnataka Real Estate Regulatory Authority,

1/14, 2nd Floor, Silver Jubilee Block, Unity Building Backside, CSI Compound, 3rd Cross, Mission Road, Ben, alv. u-560027

PROCEEDINGS OF THE AUTHORITY

Dated: 16th of DECEMBER 2021

REF	ACK/KA/FLERA/1258/404/PR/210824/005167
PROMOTER	MR. KIRAN G M,
	Near Anjaneya Temple, Shamanur,
	Davanagere-577004.
PROJECT NAME	MAHALAKSHMI LAYOUT,
	176/3, Kundavada,
	Davanagere

Mr. Kran G M had filed an application dated 24/8/2021 under Section 5(1) of the Real Estate (Regulation and Development) Act, 2016 for registration of the project "MAHALAKSHMI LAYOUT" to which Acknowledgment number as allotted as ACK/KA/RERA/1258/404/PR/210824/005167.

On verification, it was found that the applicant has not uploaded bank account details, audited profit & loss account, balance sheet, ITR, Survey Numbers, RTC, conversion order, sale deed/title deed, EC, notarized Form B, relinquishment deed, final site release order copy issued by planning authority, list of allottees, list of sold and unsold details on the portal. Notices were sent to the promoter on 1/9/2021, 14/9/2021 and 27/9/2021 for complying with the queries raised therein. Despite several opportunities, the promoter failed to comply with the queries as required. Hence, final notice for hearing was sent to the promoter on 19/11/2021 to appear for hearing on 3/12/2021, as

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Karnataka Real Estate Regulatory Authority,

1/14, 2nd Floor, Silver Jubilee Block, Unity Building Backside, CSI Compound, 3rd Cross, Mission Road, Beng, Jury 1-560027

to why this application should not be rejected Promoter again failed to appear before the authority in spite of the opportunity given to him.

Hence, the following order is passed.

ORDER

In exercise of the power conferred under section 5(1)(b) of the Real Estate (Regulation and Development) Act, 2016, the application bearing No. ACK/KA/RERA/1258/404/PV/210824/005167 requesting for registration of the Project by name "MAHALAKSHMI LAYOUT" is hereby rejected with a liberty to the developer to reapply for registration along with relevant documents. Registration fee is forfeited.

(Neelmani N Raju)

Member K-RERA (D. Vishnuvardhana Reddy)

Member K-RERA

(H.C. Kishore Chandra)

Chairman K-RERA