

ಕರ್ನಾಟಕ ರಿಯಲ್ ಎಸ್ಟೇಟ್ ನಿಯಂತ್ರಣ ಪ್ರಾಧಿಕಾರ,

Karnataka Real Estate Regulatory Authority,

1/14, 2nd Floor, Silver Jubilee Block, Unity Building Backside, CSI Compound,
3rd Cross, Mission Road, Bengaluru-560027

PROCEEDINGS OF THE AUTHORITY

PENALTY ORDER U/S 59(1) OF THE ACT

Date: 9th December, 2021

Acknowledgement No.	ACK/KA/RERA/1251/308/pr/180503/002219
Promoter	SRI MUNI REDDY HOSA Road, Central Jail Road Rayasandra Village, Huskur Post Anekal Taluk, Bangalore – 560 099
Project Name	“SUVARNA RESIDENCY”

The Promoter of the project viz., Sri. Muni Reddy had submitted an application for registration of the project viz., “SUVARNA RESIDENCY” vide Acknowledgement No. ACK/KA/RERA/1251/308/pr/180503/002219. The office of the Authority sought submission of documents and clarifications from the Promoter of the project to consider the application for registration of the project. However, the promoter of the project has not responded to the enquiries sent by the Office of the Authority and consequently the application filed seeking registration of the project was not considered by the Authority.

2. It was brought to the notice of the Authority that the said project was not registered with the Authority, although it was required to be registered as an on going project in accordance with the provisions of the Act. The hearing of the case was held on 30-09-2021, during which the promoter of the project personally appeared and admitted that the project was completed without obtaining the registration from the Authority and the apartments have been sold. In view of violation of Sec.3 of the Act, a notice u/s 59(1) of the Act was

Lishmurae *abst.* *MW*


issued to the promoter of the project, seeking explanation as to why penalty u/s 59(1) of the Act should not be levied on account of violation of Sec.3 of the Act.

3. The promoter of the project stated vide written submission dated 03-11-2021 that he was not aware of the provisions of the Act and the requirement of registration of the project and therefore requested for waiving the penalty u/s 59(1) of the Act. The Authority vide its proceedings recorded in the order sheet dated 09-11-2021 has considered the submissions of the promoter of the project and has arrived at a decision that a small penalty of Rs.50,000/- be imposed on the promoter of the project u/s 59(1) of the Act, in view of violation of Sec.3 of the Act.

ORDER

The promoter is hereby directed to pay a sum of Rs.50,000/- as penalty u/s 59(1) of the Act on account of violation of Sec.3 of the Act. Further, the promoter is also directed to comply with the requirement of the registration of the project by submitting the requisite documents and clarifications within a period of 30 days. In case of failure on the part of the promoter to comply with these directions, further proceeds u/s 59(2) of the Act shall be initiated.


(D.Vishnuvardhana Reddy)
Member-1


(Neelamani N. Raju)
Member-2


(H.C.Kishore Chandra)
Chairman