

ಕರ್ನಾಟಕ ರಿಯಲ್ ಎಸ್ಟೇಟ್ ನಿಯಂತ್ರಣ ಪ್ರಾಧಿಕಾರ,

Karnataka Real Estate Regulatory Authority,

1/14, 2nd Floor, Silver Jubilee Block, Unity Building Backside, CSI Compound,
3rd Cross, Mission Road, Bengaluru-560027

PROCEEDINGS OF THE AUTHORITY

Dated 24th January 2022

Registration No.	ACK/KA/RERA/1257/334/PR/210916/005240
Applicant / Promoter	BUILDTECH DEVELOPERS Shop No. F17, D No. 2, 11, 26, 38 Green City, N H 66, Permannur Village, Thokottu, Dakshina Kannada - 575017.
Project Name	BUILDTECH DEVELOPERS Sy. No. 4 2A1AP, 4 2A1AP34, 42A1AP, 42A1A1P1, Kankanady Village, Mangalore.

The promoter has filed an application on 16/09/2021 requesting for registration of the said project, which happens to be a commercial development. The project was to be completed on or before 31/12/2022. The promoter has paid registration fee of Rs. 5,30,900/-. An email notice was issued to the promoter on 21/09/2021 asking him to file certain documents. On the failure on the part of the promoter to furnish documents, a notice of hearing was issued to him asking him as to why his application for registration should not be rejected.

On 10/12/2021, one of the managing partners present at the hearing before the RERA Authority. He has filed a project withdrawal memo. It is informed that the promoter have decided to withdraw the project, which are basically belong to Kerala State, and they are unable to visit regularly for going ahead with the project. They have requested to permit them for withdrawal the project and refund the extra payment.

In view of the aforesaid reasons, following order is passed.

[Signature]

[Signature]

[Signature]

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ORDER

The application filed by the promoter for withdrawal from registration of the said project is hereby accepted under Section 3(1) read with Section 37 of the Real Estate (Regulation and Development) Act, 2016 and consequently the proceedings are dropped.


(Neelmani N Raju)
Member - 2
KRERA


(D. Vishnuvardhana Reddy)
Member - 1
KRERA


(H.C. Kishore Chandra)
Chairman
KRERA