

ಕರ್ನಾಟಕ ರಿಯಲ್ ಎಸ್ಟೇಟ್ ನಿಯಂತ್ರಣ ಪ್ರಾಧಿಕಾರ,

Karnataka Real Estate Regulatory Authority,  
# 1/14, 2nd Floor, Silver Jubilee Block, Unity Building Backside, CSI Compound,  
3rd Cross, Mission Road, Bengaluru-560027

**PROCEEDINGS OF THE AUTHORITY**

Dated 9<sup>th</sup> February 2022

<b>Registration No.</b>	<b>PRM/KA/RERA/1251/309/PR/171014/000439</b>
<b>Applicant / Promoter</b>	<b>Mantri Technology Constellations Pvt Ltd.,</b> Mantri House, # 41, Vittal Mallya Road, Bengaluru - 560001.
<b>Project Name:</b>	<b>MANTRI MANYATA ENERGIA</b> Rachenahalli, Bengaluru East.

The developer Mantri Technology Constellations Private Limited, Bengaluru has registered his project "Mantri Manyata Energia" with RERA having registration No. as PRM/KA/RERA/1251/309/PR/171014/000439. The project registration was valid from 31/07/2017 ending date being 30/06/2020. Subsequently, six months extension for COVID 19 was given and the project certification end date was revised to 30/12/2020. In the meantime, on 08/12/2020 the developer was applied for extension for one year and the extension was granted upto 30/12/2021.

On 11/01/2022 the promoter has filed an application for further extension of registration of the project. The e-mail communication dated 21/12/2021 received from the concerned at SWAMIH fund (SBI-CAP Ventures) requiring the promoter to obtain the second extension with a minimum of 12 months validity being the condition - precedent for processing the funding in order to complete the formalities of sanction of funding, is being produced.

In view of the above, following order is passed.

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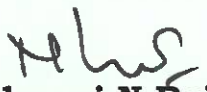
Karnataka Real Estate Regulatory Authority,

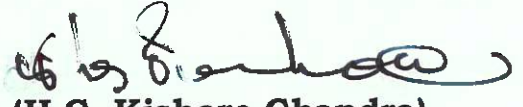
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**ORDER**

The Authority has considered the application dated 13/12/2021 and letter dated 11/01/2022 and has approved the grant of extension for one year subject to the following conditions:-

1. The promoter shall have a meeting with the allottees and brief them of the progress made and the minutes to be submitted.
2. The promoter shall prepare a timeline for completion of project and every month shall file the progress made in the project before the Authority.
3. The amount spent on the project during each month and the cumulative amount spent shall be declared. This shall be certified by a Chartered Accountant. Likewise, certificate from the project engineer shall be filed as regards the progress in construction.
4. In accordance with Section 7(3) of the Act, extended period registration of the project shall be from 31/12/2021 to 28/02/2023.

  
(Neelmani N Raju)  
Member-2  
K-RERA

  
(H.C. Kishore Chandra)  
Chairman  
K-RERA