

## ಕರ್ನಾಟಕ ಲಯಲ್ ಎಸ್ಟೇಟ್ ನಿಯಂತ್ರಣ ಪ್ರಾಧಿಕಾರ

ಕಡತ ಸಂಖ್ಯೆ	321	8		ಪುಟ ಸಂಖ್ಯೆ	-7-	
ನಿಷ್	MR.	MANZAR	IMAM		. 44	

MANTRI MANYATA LITHOS

ಕಂಡಿಕೆ ಸಂಖ್ಯೆ

ಟಿಪ್ಪಣಿ ಮತ್ತು ಆದೇಶಗಳು



Date: 15/02/2022

## **Execution Order:**

### **CMP 3218**

Complaint under Section 31 of RERA Act has been initiated by the complainant Mr.MANZAR IMAM who is the buyer under the project "MANTRI MANYATA LITHOS" which is developed by "MANTRI TECHNOLOGY CONSTELLATIONS PVT. LTD.,". This complaint was filed by the complainant claiming delay compensation. After hearing the parties, order was passed on 17/02/2019 by directing the developer to pay the delay compensation @2% per annum above the MCLR of SBI on the amount received from the complainant for purchase of the flat commencing from November 2017 till the developer executes the sale deed after obtaining Occupancy certificate by providing all the amenities.

The complainant has calculated the total amount paid by him was on 01/11/2017 is Rs.1,09,95,472/- from 01/11/2017 to 31/01/2022 with interest of @ 2% per annum above the MCLR of SBI on the said amount paid which interest totally comes to Rs.50,25,985/-.

The developer is also directed to pay Rs.5000/- as cost of this case.

Total amount due from the developer is Rs.50,30,985/-.

The complainant has given a representation with memo of calculation since the developer failed to comply with the same. There is no appeal. Objections called for but not filed.



## ಕರ್ನಾಟಕ ರಿಯಲ್ ವಿಸ್ಟೇಟ್ ನಿಯಂತ್ರಣ ಪ್ರಾಧಿಕಾರ

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MR. MANZAR IMAM

MANTRI MANYATA LITHOS

ಕಂಡಿಕೆ ಸಂಖ್ಯೆ

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As per Rule 25 of the Karnataka Real Estate (Regulation and Development) Rules, 2017 the recovery of the amount due is to be considered as arrears of land revenue. In support of the same the authority is taking the shelter under Section 40 of the RERA Act which reads as follows;

Sec 40(1): "if a promoter or an allottee of a real estate agent, as the case may be, fails to pay any interest or penalty or compensation imposed on him, by the adjudicating officer or the regulatory authority or the appellate authority, as the case may be, under this Act or the rules and regulations made there under, it shall be recoverable from such promoter or allottee or real estate agent, in such manner as may be prescribed as an arrears of land revenue"

When Sec. 40 read with Rule 25, the Deputy Commissioner is empowered to execute the order dated 31/08/2021 considering this amount as arrears of land revenue and has to be recovered from the developer. Hence the following

#### ORDER

By acting under Section 40 of the RERA Act, read with Rule 25, the amount payable of Rs. 50,30,985/-. Which is treated as arrears of land revenue from the developer "MANTRI TECHNOLOGY CONSTELLATIONS PVT. LTD.," and the same has to be recovered by sending the file to Deputy Commissioner for recovery as arrears of land revenue. The same amount shall be deposited in the office Account.

The above amount has been calculated up to 31/01/2022.

Office is hereby directed to mention in the recovery warrant.



# ಕರ್ನಾಟಕ ಲಯಲ್ ಎಸ್ಟೇಟ್ ನಿಯಂತ್ರಣ ಪ್ರಾಧಿಕಾರ

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ಕಡತ ಸಂಚ	ಲೈ $318$ ಪಟ ಸಂಖ್ಯೆ $-9$	
ವಿಷಯ	MR. MANZAR IMAM	
****************	MANTRI MANYATA LITHOS	
ಕಂಡಿಕೆ ಸಂಖ್ಯೆ	ಟಿಪ್ಪಣಿ ಮತ್ತು ಆದೇಶಗಳು	
	a. As to the recovery of future interest on the amount of Rs. 1,09,95,472/- @2% per annum above the MCLR of SBI simple interest whenever it falls due, from 01/02/2022 to till realization.  (I.F BIDIRI)  Adjudicating Officer	