

**ಕರ್ನಾಟಕ ರಿಯಲ್ ಎಸ್ಟೇಟ್ ನಿಯಂತ್ರಣ ಪ್ರಾಧಿಕಾರ,**

**Karnataka Real Estate Regulatory Authority,**  
# 1/14, 2nd Floor, Silver Jubilee Block, Unity Building Backside, CSI Compound,  
3rd Cross, Mission Road, Bengaluru-560027

**PROCEEDINGS OF THE AUTHORITY**

Dated: 5<sup>th</sup> MARCH 2022

<b>REF</b>	<b>ACK/KA/RERA/1251/308/PR/210807/005130</b>
<b>PROMOTER</b>	<b>M/s REDDY STRUCTURES PRIVATE LIMITED,</b> No.133/1, 2 <sup>nd</sup> Floor, Residency Road, Bengaluru-560025.
<b>PROJECT NAME</b>	<b>MAHAVEER PALATIUM SY.NO.28/1,</b> Sy.No.28/1, Giddenahalli Village, Jigani Hobli, Anekal Taluk, Bengaluru Urban District.

M/s Reddy Structures Private Limited had filed an application dated 07/08/2021 under Section 5(1) of the Real Estate (Regulation and Development) Act, 2016 for registration of the project "MAHAVEER PALATIUM SY.NO.28/1" to which the authority had issued an Acknowledgment number as **ACK/KA/RERA/1251/308/PR/210807/005130**.

On verification, it was found that the applicant has not uploaded quarterly updates, audited financial statement for 2020-21, Director's report, RTC and MR of Project survey number, Sale Deed project details, bank account name, sale deed/title in the name of present owners and EC on the portal. Notices were sent to the promoter on 2/12/2021, 17/12/2021, 28/12/2021 and 10/1/2022 for complying with the queries raised therein. Despite several opportunities, the promoter failed to comply with the queries as required.

*Handwritten signature*

*Handwritten signature*

*Handwritten signature*

**ಕರ್ನಾಟಕ ರಿಯಲ್ ಎಸ್ಟೇಟ್ ನಿಯಂತ್ರಣ ಪ್ರಾಧಿಕಾರ,**

**Karnataka Real Estate Regulatory Authority,**

# 1/14, 2nd Floor, Silver Jubilee Block, Unity Building Backside, CSI Compound,  
3rd Cross, Mission Road, Bengaluru-560027

Hence, final notice for hearing was sent to the promoter on 16/2/2022, as to why this application should not be rejected and an opportunity of hearing was given through skype on 25/2/2022. Promoter again failed to appear before the authority in spite of the opportunity given to it.

Hence, the following order is passed.

**O R D E R**

In exercise of the power conferred under section 5(1)(b) of the Real Estate (Regulation and Development) Act, 2016, the application bearing No. **ACK/KA/RERA/1251/308/PR/210807/005130** requesting for registration of the Project by name **"MAHAVEER PALATIUM SY.NO.28/1"** is hereby **rejected** with a liberty to the developer to reapply for registration along with relevant documents. Registration fee is forfeited.

  
(Neelmani N Raju)

Member  
K-RERA

  
(D. Vishnuvardhana Reddy)

Member  
K-RERA

  
(H.C. Kishore Chandra)  
Chairman, K-RERA