KARNATAKA STATE LEGAL SERVICES AUTHORITY BEFORE THE LOK ADALAT

IN THE KARNATAKA REAL ESTATE APPELLATE TRIBUNAL BENGALURU

DATED THIS THE 12TH DAY OF MARCH, 2022

:CONCILIATORS PRESENT:

HON'BLE SRI JUSTICE B. SREENIVASE GOWDA AND

SRI PRASHANTH MIRLE.V, CONCILIATOR
APPEAL (K-REAT) NO. 12/2022

Between:

M/s Prestige Estate Projects Ltd.,
A Company Incorporated under the
Company Act, 1956, having registered
Presently office at No. 19, 2nd Floor,
Prestige Falcon Tower, Brunton Road,
Criaig Park Layout, Ashok Nagar,
Bangalore – 560 025.
Represented by its Authorized
Signatory Mr. Veerendra Kumar

The appellant company earlier had office at the Falcon House No. 1, Main Guard Cross Road, Bengaluru Urban – 560 001

:APPELLANT

(By Sri Mohumed Sadiqh B.A, Advocate for M/s KV Legal)

And:

Ellaq

warnataka

eseking.

Mr. G S Pradeep,
 Aged about 41 years,
 S/o Mr Shivaprasad G S,
 R/at No. 37/2, 13th Main,
 7th Cross, BSK 1st Stage,
 Bank Colony, Srinivasa Nagar,
 Bengaluru Urban – 560 050

23/3 Res

RERA 4613 2. The Real Estate Regulatory Authority, Bangalore, Office at Ground Floor, No.1/14, Silver Jubilee Block, Unity Building, CSI Compound, 3rd Cross, Mission Road, Bengaluru – 560 027. Represented by its Secretary :RESPO

:RESPONDENTS

(R1- Party-in-person)

(R2- RERA, served, unrepresented)

The appellant has filed the above appeal under Section 44 (1) of the Real Estate (Regulation and Development) Act, 2016, praying to set aside the impugned order dated 29.10.2021 passed by the learned Adjudicating Officer, RERA, Bengaluru in CMP/200112/0005201.

This appeal coming on for recording settlement before National Lok Adalat, this day, the following conciliation order is passed:

CONCILIATION ORDER

The learned counsel appearing for the appellant and the Respondent No. 1, Party-in-person are present.

2. After due discussions and deliberations, the promoter and respondent/allottee have got their dispute pertaining to the subject matter of the complaint and this appeal settled amicably and they requested to dispose of the appeal as settled between the parties. The parties have agreed for release of the amount deposited with this

garnatak Fribunal at the time of filing the appeal in favour of the Appellant-proporter.

A Joint Memo signed by the Authorised Signatory of the counsel for the appellant-promoter is taken on record.

4. Both parties to the proceedings have agreed that they have no claim whatsoever against each other in respect of the subject matter of the above complaint and appeal.

5. The Registry of this Tribunal is hereby directed to return the amount deposited by the appellant with this Tribunal while preferring the appeal in part compliance of proviso to Section.43(5) of the RERA Act, along with interest if any accrued thereon by issuing a cheque/Banker's cheque/D.D in the name of the appellant company and shall hand over the same to the Authorized signatory of the appellant, who has signed the appeal memo and the vakalath after following due procedure required for the same.

6. This appeal stands disposed of in terms of the Joint Memo. Joint Memo signed by both the parties and the Advocate appearing for the appellant is ordered to be treated as part and parcel of this order.

Sd/-HON'BLE CHAIRMAN

Sd/ADVOCATE - CONCILIATOR

"TRUE COPY"

SECTION OFFICER
KARNATAKA REAL ESTATE
APPELLATE TRIBUNAL
BENGALURU - 560 007



BEFORE LOK-ADALAT IN THE KARNATAKA REAL ESTATE REGULATORY **AUTHORITY, APPELATE TRIBUNAL AT BENGALURU**

APPEAL No. 12/2022

In CMP NO.5201

Between:

Appellant

: Prestige Estates Projects Limited

-Vs-

Respondent

: G.S.Pradeep

JOINT MEMO

- 1. The Appellant and the Respondent No.1 in the above Appeal jointly submit as under:
- 2. The Appellant had filed the above appeal challenging the RERA AO Order passed in the CMP No. 5201, awarding delay compensation from 01.5.2019 to 29.6.2019. During the pendency of the above Appeal, the Appellant-promoter and the Respondent-allottees after due deliberation have got their dispute pertaining to the subject matter of the Appeal settled amicably before the Lok Adalat.
- 3. In view of the same, they jointly request this Lok Adalat to dispose of the Appeal as amicably settled, before the Lok Adalat.
- (Between the Pontley) In view of amicable settlement of all the disputes and claims against 4. each other by both the parties, Respondent-Allottee have no claim whatsoever against the Appellant in respect of the RERA AO Order passed in the CMP No.5201, awarding delay compensation from 01.5.2019 to 29.6.2019. If there is any claim by either of the parties to this Appeal against

For PRESTIGE ESTATES PROJECTS LIMITED

Authorised Signatory

Karnataka

Veeindrahow. B. G.S. freder

the other before any forum or Court relating to the subject matter of the above Appeal, they have agreed that the same be disposed off as settled by either party filling an appropriate memo in such cases.

5. Parties further request that this settlement be recorded in the Bruhath National Lok Adalat scheduled to be held on 12.03.2022

6. Inview of the Abouc Settlement the Amount of Deposited Bythe

Appellant with this Tribunal Hay be For PRESTIGE ESTATES PROJECTS LIMITED

Refunded to the Appellant By

Dssuring a cheque on D.D. and the

-Amount May be + landed over to

the Authorised Signatury.

Bengaluru:

G.S. Bucket

Date: 11.03.2022

TRUE COPY"

KARNATAKA REAL ESTATE APPELLATE TRIBUNAL

Q BENGALURU - 560 027

