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KARNATAKA STATE LEGAL SERVICES AUTHORITY

BEFORE THE LOK ADALAT

IN THE KARNATAKA REAL ESTATE APPELLATE TRIBUNAL BENGALURU

DATED THIS THE 12TH DAY OF MARCH, 2022

:CONCILIATORS PRESENT:

HON'BLE SRI JUSTICE B. SREENIVASE GOWDA AND

SRI PRASHANTH MIRLE.V, CONCILIATOR

APPEAL (K-REAT) NO. 24/2022

Between:

M/s Prestige Estate Projects Ltd., A Company Incorporated under the Company Act, 1956, having registered Presently office at No. 19, 2nd Floor, Prestige Falcon Tower, Brunton Road, Criaig Park Layout, Ashok Nagar, Bangalore – 560 025. Represented by its Authorized Signatory Mr. Veerendra Kumar

The appellant company earlier had office at the Falcon House No. 1, Main Guard Cross Road, Bengaluru Urban – 560 001

:APPELLANT

(By Sri Mohumed Sadiqh B.A, Advocate for M/s KV Legal)

And:

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Mrs. Nagamani,
 Aged about 53 years,
 W/o Mr Divakar K,
 R/at Flat No. 4143,
 Prestige Bagamane Temple Bells,
 Rajarajeshwari Nagar,
 Bengaluru Urban – 560 098

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- 4. Both parties to the proceedings have agreed that they have no claim whatsoever against each other in respect of the subject matter of the above complaint and appeal.
- 5. The Registry of this Tribunal is hereby directed to return the amount deposited by the appellant with this Tribunal while preferring the appeal in part compliance of proviso to Section.43(5) of the RERA Act, along with interest if any accrued thereon by issuing a cheque/Banker's cheque/D.D in the name of the appellant company and shall hand over the same to the Authorized signatory of the appellant, who has signed the appeal memo and the vakalath after following due procedure required for the same.
- 6. This appeal stands disposed of in terms of the Joint Memo. Joint Memo signed by both the parties and their Advocates is ordered to be treated as part and parcel of this order.

Sd/-HON'BLE CHAIRMAN

Sd/ADVOCATE - CONCILIATOR

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SECTION OFFICER
KARNATAKA REAL ESTATE
APPELLATE TRIBUNAL
& BENGALURU - 560 027

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BEFORE LOK-ADALAT IN THE KARNATAKA REAL ESTATE REGULATORY AUTHORITY, APPELATE TRIBUNAL AT BENGALURU

APPEAL No. 24/2022

In CMP NO.6353

Between:

Appellant

: Prestige Estates Projects Limited

-Vs-

Respondent

: Mrs. Nagamani & Others

JOINT MEMO

- 1. The Appellant and the Respondent No.1 in the above Appeal jointly submit as under:
- 2. The Appellant had filed the above appeal challenging the RERA AO Order passed in the CMP No.6353, awarding delay compensation from 01.5.2019 to 29.6.2019. During the pendency of the above Appeal, the Appellant-promoter and the Respondent-allottees after due deliberation have got their dispute pertaining to the subject matter of the Appeal settled amicably before the Lok Adalat.
- 3. In view of the same, they jointly request this Lok Adalat to dispose of the Appeal as amicably settled between the parties before the Lok Adalat.
- 4. In view of amicable settlement of all the disputes and claims against each other by both the parties, Respondent-Allottee have no claim whatsoever against the Appellant in respect of the RERA AO Order passed in the CMP No.6353, awarding delay compensation from 01.5.2019 to 29.6.2019. If there is any claim by either of the parties to this Appeal against the other before any forum or Court relating to the subject matter of the above Appeal, they have agreed that the same be disposed off as settled by either party filling an

5. Parties further request that this settlement be recorded in the Bruhath

National Lok Adalat scheduled to be held on 12.03.2022

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appropriate memo in such cases.

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In view of the above settlement the amount deposited by appellant with this tribunal may be refund to the appellant by issuing a cheque or D.D and the amount may be handed over to authorised signatory PRESTIGE ESTATES PROJECTS LIMITED

Authorised Signatory

Appellant-Promoter

Nogamali Respondent No.1- Allottee

(Mohumet Sadge 6-P) Advocate for Appellant-Promoter

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Bengaluru:

Date: 12.03.2022

KARNATAKA REAL ESTATE APPELLATE TRIBUNAL BENGALURU - 560 027

25/5/2024

