ಕರ್ನಾಟಕ ರಿಯಲ್ ಎಸ್ಟೇಟ್ ನಿಯಂತ್ರಣ ಪ್ರಾಧಿಕಾರ

ಕಡತ ಸಂಖ್ಯೆ COMP-7904 ಪುಟ ಸಂಖ್ಯೆ 4

ವಿಷಯ Praveen Jain
Five Rings

ಕಂಡಿಕೆ ಸಂಖ್ಯೆ	ಟಿಪ್ಪಣಿ ಮತ್ತು ಆದೇಶಗಳು

CMP-7904
23.06. 2022

As per the request of advocate for the complainant and advocate for the developer this complaint is taken-up for amicable settlement in the National Lok Adalath to be held on 25.06.2022.

The advocate for complainant and advocate for developer are present in the pre-Lok-Adalath sitting held on 23.06.2022 settled the dispute relating to the subject matter of the complaint and filed the joint memo signed by the advocate of the parties stating that matter has been settled between the parties in terms of the settlement agreement dated: 23.06.2022 entered between them.

I made enquiry for which both the advocates representing their respective clients have agreed. Sri C.M Magadi advocate representing the complainant has called the complainant through video call. He has given his consent for settlement. I have verified the signature of the complainant with vakalath and declaration form on the complaint.

Hence, I hold that the settlement between the parties is voluntary and legal one and therefore the settlement is accepted. For consideration of joint memo and award, matter is referred to Lok-Adalat to be held on 25.06.2022.

C.M. Magadi KAR 1996/2008 23/6
Advocate for the Complainant

Ashwathappa 23/6/2022
Advocate for the Developer

23/6/22
Advocate Conciliator

Judicial Conciliator
23/6/22

For EXD PROJECTS PVT. LTD.

Director

NOT AN OFFICIAL COPY

BEFORE LOK-ADALAT IN THE KARNATAKA REAL ESTATE REGULATORY AUTHORITY, AT BENGALURU

COMPLAINT NO: CMP/210417/0007904

Complainant : Praveen Jain

-Vs-

Respondent : Five Rings

JOINT MEMO

The advocate for complainant and advocate for the developer after discussing their dispute with the complainant relating to the subject matter of the complaint in the presence of Conciliator amicably agree to settle of their dispute complaint under the following terms and conditions:

1. The developer has agreed to clear the home loan amount raised in the name of the complainant along with EMI's and accrued interest on or before 31-12-2022.

2. The developer has agreed to provide the No-Due Certificate to the complainant along with advance amount paid by the complainant.

3. The advocate for complainant has agreed to get the consent signature of the complainant for the clearance of the bank loan.

4. Advocate for the complainant and advocate for the developer have agreed for the above terms and conditions by putting their signature to this joint memo.

5. Parties have entered into this settlement of this complaint voluntarily on their free will and volition and it is free from any force or misrepresentation. Parties have agreed that this

NOT AN OFFICIAL COPY

settlement shall not be used as precedent / evidence for any other case.

6. Both the parties to the proceedings have no claim whatsoever against each other in respect of the subject matter of the above complaint before any forum or court relating to the subject matter of the above complaint. If there is any claim by either of the parties, they have agreed that the same be disposed of as settled by filling an appropriate memo in such cases.

7. Parties have agreed for recording this settlement in the National Lok-Adalath scheduled to be held on 25.06.2022.

Bengaluru:

Date: 23.06.2022

C.M. Nagaraj 23/6/2022
KAR/1896/2008

Advocate for Complainant

Ashwatha 23/6/2022

Advocate for Developer

For EXD PROJECTS PVT. LTD.

Director

NOT AN OFFICIAL COPY

CMP. No. 7904

25.06.2022

Before the Lok-Adalat

The above case is taken up before the Lok-Adalath. The joint memo filed by both the parties is hereby accepted. Hence, the matter is settled before the Lok-Adalath as per joint memo. The joint memo filed by the parties shall be part and partial of award/order.

The complaint stands disposed of accordingly.

Judicial Conciliator.

25/6/22

Advocate Conciliator.

NOT AN OFFICIAL COPY

KARNATAKA SATE LEGAL SERVICES AUTHORITY

BEFORE THE LOK ADALAT

IN THE KARNATAKA REAL ESTATE REGULATORY AUTHORITY AT BENGALURU

DATED: 25TH DAY OF JUNE 2022

: CONCILIATORS PRESENT:

Sri: K. Palakshappa ..... Judicial Conciliator

AND

Sri/~~Sm~~t.: Dinesh S ..... Advocate conciliator

COMPLAINANT NO: CMP/210417/0007904

Between

1) Mr. Praveen Jain ..... Complainant/s

(Rep. By: Sri. C.M. Magadi Advocate.)

AND

1). EXD Projects Private Limited .....Respondent/s

(Rep. By: Sri. Aswath K.B. Advocate.)

Award

The dispute between the parties having been referred for determination to the Lok-Adalat and the parties having compromised/settled the matter, in terms of joint memo dated:23.06.2022 filed during the pre Lok-Adalat sitting held on dated:23.06.2022, same is accepted. The settlement entered between the parties is voluntary and legal one.

The complaint stands disposed off, in terms of joint memo and joint memo is a part and partial of the award.

Judicial conciliator

Advocate conciliator

NOT AN OFFICIAL COPY