

ಕರ್ನಾಟಕ ರಿಯಲ್ ಎಸ್ಟೇಟ್ ನಿಯಂತ್ರಣ ಪ್ರಾಧಿಕಾರ,

Karnataka Real Estate Regulatory Authority,
1/14, 2nd Floor, Silver Jubilee Block, Unity Building Backside, CSI Compound,
3rd Cross, Mission Road, Bengaluru-560027

PROCEEDINGS OF THE AUTHORITY

Dated 1st September 2022

Registration No.	PRM/KA/RERA/1251/446/PR/171015/000775
Applicant / Promoter	DivyaSree Infrastructure Projects Private Limited DivyaSree Chambers, 'A' Wing,,#11, O'Shaugnessy Road, Bengaluru Urban -560025
Project Name	"77 Sky" Yemlur Main Road, Off Old Airport Road, Bengaluru Urban

The project by name **"77 Sky"** Yemlur Main Road, Off Airport Road, Bengaluru Urban. was registered under the provisions of the Real Estate (Regulation and Development) Act, 2016 and certificate of registration bearing No. PRM/KA/RERA/1251/446/PR/171015/000775, dated:15-10-2017 was issued. Completion date of the project was 31-12-2018

The promoter has filed an application on 24/12/2018 requesting permission of this authority to withdraw his project **"77 Sky"**. The reason given by the developer for withdrawal is that the management has decided to suspend the project currently. The project was to be completed on or before 31-12-2018 with 52 Duplex Residences.

As per section 19(4) of the Act, the developer is liable to answer to the claim of the consumer even though the project is suspended or revoked.

Case was heard on 01.08.2019, 24.08.2021, 15.09.2021 and 10/02/2022. On 10/02/2022 applicant advocate and promoter

ಕರ್ನಾಟಕ ರಿಯಲ್ ಎಸ್ಟೇಟ್ ನಿಯಂತ್ರಣ ಪ್ರಾಧಿಕಾರ,

Karnataka Real Estate Regulatory Authority,

1/14, 2nd Floor, Silver Jubilee Block, Unity Building Backside, CSI Compound,
3rd Cross, Mission Road, Bengaluru-560027

present, asking the promoter to submit the documents regarding alternative accommodation/ refund done to the customer.

The promoter has submitted the documents, that there are ten prospective purchasers in the project. Out of which 6 of them shifted to another project by taking their consent, remaining four customers are refunded the money paid by them. Copy of the Sale deeds and CA certificate had filed by the promoter.

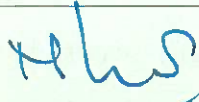
In view of the aforesaid reasons, following order is passed.

ORDER

The registration is granted under section 5 of the Real Estate (Regulation and Development) Act, 2016 to the project "77 Sky" bearing registration number PRM/KA/RERA/1251/446/PR/171015/ 000775 in Yemlur Main Road, Off Old Airport Road, Bengaluru Urban is here-by cancelled as per the request of the applicant developer and on the basis of the representations before the Authority that there are no allottees in this project.


(D. Vishnuvardhana Reddy)

Member-1
K-RERA


(Neelamani N Raju)

Member-2
K-RERA


(H.C. Kishore Chandra)

Chairman
K-RERA