

ರಿಯಲ್ ಎಸ್ಟೇಟ್ ನಿಯಂತ್ರಣ ಪ್ರಾಧಿಕಾರ, ಕರ್ನಾಟಕ

Real Estate Regulatory Authority, Karnataka
1/14, 2nd Floor, Silver Jubilee Block, Unity Building Backside, CSI Compound,
3rd Cross, Mission Road, Bengaluru-560027

PROCEEDINGS OF THE AUTHORITY

Dated 30th of MAY 2022

Registration No:	PRM/KA/RERA/1251/309/PR/200914/003603
Applicant / Promoter	ANTEVORTA DEVELOPERS PRIVATE LIMITED, No. 757/B, 100 Feet Road, Hal 2 nd Stage, Indiranagar, Bangalore - 560038
Project Name:	GLEN RIDGE, Sy. No. 66/5(P), 67/4(P), 67/5(P) At Ward No 08, Kodigehalli Village, Yelahanka Zone, Bangalore North Taluk, Bangalore - 562123

The developer Antevorta Developers Private Limited has filed the application u/s. 4 of the Act for registration of his project Glen Ridge. Accordingly, project was registered under RERA bearing No. PRM/KA/RERA/1251/309/PR/200914/003603. The project completion date was on 31/07/2023.

Subsequently, the promoter has filed an application for permission to withdraw the registration on the grounds that due to ongoing pandemic and other reason their company has decided to stop the project. There were only two allottees in the project. The promoter has furnished the details of both the customers and also produced the documents such as E-mails which show that both the customers have cancelled the allotment of flat and company has fully refunded the amount paid by them. Further, their company have not sold any additional units and the company has disclosed as "no sales" in quarterly update of September 2021(Q2 2021-22). Now the company has stopped advertising and booking of apartments in the said project.

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As per direction of the Authority, during hearing the developer has produced the documents such as certificate of Chartered Accountant certifying that said project has taken only two bookings and that amount has been refunded to both the customers and copies of Affidavits of both the allottees stating that their booking amount was refunded.


Considering all these documents, the developer can be permitted to seek the cancellation the registration of the project.

ORDER

The registration granted by the Authority u/s. 5(1) of the Act, in respect of project named 'GLEN RIDGE', with the registration bearing No. PRM/KA/RERA/1251/309/PR/200914/003603 is hereby cancelled.


(Neelamani N Raju)
Member-2
K-RERA


(D. Vishnuvardhana Reddy)
Member-1
K-RERA


(H.C. Kishore Chandra)
Chairman
K-RERA