



# ಕರ್ನಾಟಕ ರಿಯಲ್ ಎಸ್ಟೇಟ್ ನಿಯಂತ್ರಣ ಪ್ರಾಧಿಕಾರ

ಕಡತ ಸಂಖ್ಯೆ Comp.No:0574

ಪುಟ ಸಂಖ್ಯೆ .....

ವಿಷಯ

Mr. Vignash Karnath & another

Nitesh British Columbia

ಕಂಡಿಕೆ  
ಸಂಖ್ಯೆ

**CMP-574**

ಟಿಪ್ಪಣಿ ಮತ್ತು ಆದೇಶಗಳು

**12.10.2022**

As per the request of the complainants and Sri. Harish Kumar MD Authorized person of the respondent, the execution proceedings in the above case is taken-up for amicable settlement, in the National Lok Adalat.

The complainants joined through whatsapp call and Sri. Harish Kumar MD Authorized person of the respondent present, in the Lok-Adalat sitting held on 12.10.2022, the dispute with regard to execution proceedings is settled as per joint memo. The settlement entered between the parties is voluntary and legal one and as per which the complainants have no further claims against the respondent whatsoever in the case. Therefore in view of the submission of the complainants, the execution proceedings in the above case have been closed as settled between the parties in the Lok Adalat in terms of the joint memo. The conciliators to pass award.

For NEL Holdings South Limited

Nitesh Kumar  
Authorized Signatory

12/10/22  
Judicial Conciliator.

Sujatha H.H.  
Advocate Conciliator.

**Complaint No. 574**

**12.10.2022**

**Before the Lok-Adalat**

The above case is taken up before the Lok-Adalat. The joint memo filed by both the parties is hereby accepted. Hence, the dispute in connection with execution proceedings is settled before the Lok-Adalat as per joint memo. The joint memo filed by the parties shall be part and parcel of award/order.

The execution proceedings in the case stands disposed off accordingly.

  
Judicial Conciliator.

  
Advocate Conciliator.

**KARNATAKA STATE LEGAL SERVICES AUTHORITY**  
**BEFORE THE LOK ADALAT**  
**IN THE KARNATAKA REAL ESTATE REGULATORY AUTHORITY AT**  
**BENGALURU**

**DATED: 12<sup>TH</sup> DAY OF OCTOBER 2022**

**: CONCILIATORS PRESENT:**

Sri: I. F. Bidari

..... Judicial Conciliator

AND

Smt.: Sujatha H H

..... Advocate conciliator

**COMPLAINT NO: CMP/180314/0000574**

**Between**

Mr. Vignesh Kamath & another

..... Complainants

AND

M/s. Nitesh Estates Ltd

Presently known as NEL Holdings South Limited.,

.....Respondent

(By: Authorized Person of the Respondent)

**Award**

The dispute between the parties with regard to execution proceedings in the above case having been referred for determination to the Lok Adalat and the parties having compromised/settled the dispute in connection with execution proceedings in the matter, as per the joint memo filed during the Lok Adalat sitting on dated:12.10.2022, same is accepted. The settlement entered between the parties is voluntary and legal one.

The execution proceedings in the case stands disposed off as per the joint memo and joint memo is ordered to be treated as part and parcel of the award.

  
Judicial conciliator

  
Advocate conciliator



CMP/180314/0000574

BETWEEN:

Mr. Vignesh V Kamath,

....Complainant

AND:

NEL Holdings South Private Limited

....Respondent

JOINT MEMO

The Complainant herein had filed the above mentioned Case before the ~~learned~~ <sup>Honble RERA Authority</sup> Adjudicating Officer, RERA Karnataka seeking refund of booking amount /advance amount along with interest. The ~~learned~~ <sup>Honble RERA Authority</sup> Adjudicating Officer allowed the complaint vide order dated: 13/02/2020.

Subsequently, both Complainant and Respondent discussed between themselves with the spirit of arriving at an amicable resolution. After discussing all the issues and disputes, both parties have arrived at an amicable settlement.

Both parties, have now, vide Memorandum of Settlement dated **1<sup>st</sup> Oct 2022** resolved and settled all the disputes and issues, and signed the Memorandum of Settlement.

As per the terms of the above mentioned MOS, no claims, differences and/or disputes are pending between the Parties and no further claims or disputes will be raised by either party in connection with the issues arising in the present Case.

The Respondent has paid **Rs 21,59,632/- (Rupees Twenty-One Lakhs Fifty-Nine Thousand Six Hundred & Thirty-Two only)** vide DD No. 048911 dated **19<sup>th</sup> Sep 2022** drawn on HDFC Bank, Kasturba Gandhi Marg Bengaluru – 560 001 to the Complainant as a full and final settlement towards the execution claim involved in the above mentioned case.



The copy of DD given to the Complainant is enclosed herewith for the kind perusal of this Hon'ble court.

In view of the above mentioned Memorandum of Settlement dated **1<sup>st</sup> Oct 2022** arrived at between the parties, the Parties to the Complaint request this Hon'ble <sup>Authority</sup> ~~Judging Officer~~ to close the Execution Claim pending in the above mentioned complaint as fully satisfied and settled and dispose off the case in the interest of justice.

**PLACE: BANGALORE**

**DATED:** 1/10/2022

*Signature*  
**COMPLAINANT**

For NEL Holdings South Limited

**RESPONDENT**

Authorised Signatory

*Adv for complainant*