

ಕರ್ನಾಟಕ ರಿಯಲ್ ಎಸ್ಟೇಟ್ ನಿಯಂತ್ರಣ ಪ್ರಾಧಿಕಾರ,
KARNATAKA REAL ESTATE REGULATORY AUTHORITY
1/14, 2nd Floor, Silver Jubilee Block, Unity Building Backside, CSI Compound,
3rd Cross, Mission Road, Bangalore-560027

DATE: 12/01/2023

EXECUTION ORDER

PRESENT: HON'BLE MEMBER MRS. NEELMANI N RAJU
KARNATAKA REAL ESTATE REGULATORY AUTHORITY

COMPLAINT NO.CMP/220116/0008802

Respondent Ozone Urbana Infra Developers Pvt. Ltd., called out absent. Notice has been served on the Respondent and no response has been given.

As per Rule 25 of the Karnataka Real Estate (Regulation and Development) Act, 2016 read with Rule 25, the jurisdictional Deputy Commissioner is empowered to execute the order dated 02/11/2022 considering the said amount as arrears of land revenue which has to be recovered from the Respondent/Developer.

Hence, following order is passed:

ORDER

Acting under section 40(1)(2) of the Real Estate (Regulation and Development) Act, 2016 read with Rule 25 of the Karnataka Real Estate (Regulation and Development) Rules, 2017, the amount of **Rs.1,46,43,581/-** (**Rupees One Crore Forty Six lakhs Five hundred Eighty one only**) as on **18/10/2022** and further interest on principal amount from **19/10/2022** is calculated as **MCLR + 2% till realization and paid to the Complainant** is treated as arrears of land revenue from the Respondent. The Jurisdictional Deputy Commissioner is directed to recover the said amount as arrears of land revenue and to deposit the same in the office account.

The office is hereby directed to mention the recovery amount in the Recovery Warrant.


(Neelmani N Raju)
MEMBER, K-RERA