

KARNATAKA STATE LEGAL SERVICES AUTHORITY
BEFORE THE LOK ADALAT
IN THE KARNATAKA REAL ESTATE REGULATORY AUTHORITY AT
BENGALURU

DATED: 11TH FEBRUARY 2022

: CONCILIATORS PRESENT:

Sri. I. F. Bidari Judicial Conciliator

AND

Smt. Preethi N Advocate Conciliator

COMPLAINT NO: CMP/180617/0000921

Between

Mr. Lakshminarayana K P Mandalecka Complainant
(In person)

AND

M/s. Vasathi Housing Ltd.Respondent
(In person)

Award

The dispute between the parties in connection with execution proceedings in the above case having been referred for determination to the Lok Adalat and the parties having compromised/settled the matter, in terms of settlement of agreement dated:01.02.2023 and in terms of joint memo dated:01.02.2023 filed during the pre-Lok Adalat sitting held on dated:01.02.2023.

The execution proceedings in connection with the above case stands disposed off in terms of the settlement agreement dated: 01.02.2023 and in terms of joint memo and same are part and parcel of the award.


Judicial conciliator


Advocate conciliator

CMP. No.921

11.02.2023

Before the Lok-Adalat

Case in connection with execution proceedings in the above case taken up before the Lok-Adalat. The settlement agreement dated: 01.02.2023 filed in the pre Lok Adalat sitting is hereby accepted and the said settlement agreement shall be part and parcel of the award. Hence, the matter settled before the Lok-Adalat as per joint memo and in terms of settlement agreement.

The execution proceedings in the above case stands disposed off as closed accordingly.


Judicial Conciliator.


Advocate Conciliator.



ಕರ್ನಾಟಕ ರಿಯಲ್ ಎಸ್ಟೇಟ್ ನಿಯಂತ್ರಣ ಪ್ರಾಧಿಕಾರ

ಕಡತ ಸಂಖ್ಯೆ Cmp. No: 921

ಪುಟ ಸಂಖ್ಯೆ

ವಿಷಯ Mr. Lakshminarayana K. R. Mandaleeka
Vasathi Avante

ಕಂಡಿಕೆ
ಸಂಖ್ಯೆ

CMP-921

ಟಿಪ್ಪಣಿ ಮತ್ತು ಆದೇಶಗಳು

01.02.2023

As per the request of the complainant and respondent, the execution proceedings in this case is taken-up for amicable settlement in the National Lok Adalat to be held on 11.02.2023.

The complainant Sri. Lakshminarayana K P Mandaleeka and the respondent Sri. P.V. Ravindra Kumar are present, in the pre-Lok-Adalat sitting held on 01.02.2023 and the complainant produced the copy of authorization given in-favor of complainant by the joint agreement holder. The matter is settled in terms of settlement agreement dated:01.02.2023 filed during the pre Lok - Adalat sitting. The complainant has agreed to pay balance amount of Rs. 2,50,000/- (Rupees Two Lakhs and Fifty Thousand only) to the respondent and to bear the charges of registration of sale deed and also agreed to pay Rs. 2,10,396/- (Rupees Two Lakhs Ten Thousand Three Hundred and Ninety Six only) to the Vasathi Avante apartment owners welfare association towards corpus found and maintenance and respondent agreed to execute and register the sale deed on 02.02.2023 in-favor of the complainant in respect of the apartment mentioned in the settlement agreement. The claim of the complainant in this complaint in connection with execution proceedings is fully satisfied in terms of said settlement agreement and complainant has no further claim in this case against the respondent whatsoever. The settlement entered between the parties is voluntary and legal one. The settlement is accepted and consequently the execution proceedings in the above case have been closed as settled between the parties in terms of above settlement agreement. Consequently the revenue recovery certificate issued against the respondent (developer) is hereby recalled. Issue intimation about the recall of the revenue recovery certificate to the concerned DC. For consideration of settlement agreement and passing of award, matter is referred to Lok-Adalat to be held on 11.02.2023.

(Lakshminarayana K.P. Mandaleeka)

Judicial Conciliator.

For Vasathi Housing Ltd.,

CEO & Director

(P.V. Ravindra Kumar)

Advocate Conciliator.

**BEFORE LOK-ADALAT IN THE KARNATAKA REAL ESTATE
REGULATORY AUTHORITY, AT BENGALURU**

COMPLAINT NO: CMP/180617/0000921

Complainant : Mr. Lakshminarayana K P Mandaleeka

-Vs-

Respondent : M/s. Vasathi Housing Ltd.,

JOINT MEMO

The complainant and the respondent in the above complaint jointly submit as under:

1. The complainant/allottee and the respondent/promoter after due deliberation have got their dispute pertaining to the subject matter of the complaint settled amicably before the pre-Lok – Adalat sitting held on 01.02.2023, in terms of settlement of agreement enclosed to this joint memo.
2. In view of the same, they jointly request the conciliators of the pre-Lok Adalat sitting to dispose off the complaint as amicably settled before the Lok – Adalat on 11.02.2023.
3. Both the parties to the proceedings have no claim whatsoever against each other in respect of the subject matter of the above complaint except in terms of the settlement agreement date: 01.02.2023 before any forum or court relating to the subject matter of the above complaint. If there is any claim by either of the parties, they have agreed that the same be disposed off as settled by filling an appropriate memo in such cases.
4. Parties further request that this settlement be recorded in the National Lok - Adalat scheduled to be held on 11.02.2023.

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Date:01.02.2023

Bengaluru


Complainant/allottee

For Vasathi Housing Ltd.,


Respondent/promoter