KARNATAKA SATE LEGAL SERVICES AUTHORITY BEFORE THE LOK ADALAT

IN THE KARNATAKA REAL ESTATE REGULATORY AUTHORITY AT BENGALURU

DATED: 11TH DAY OF FEBRUARY 2023 : CONCILIATORS PRESENT:

Sri. I. F. Bidari Judicial Conciliator
AND
Smt. Preethi N Advocate Conciliator

COMPLAINT NO: CMP/220908/0009986 Between

- 1. Sri. Sunit Nevetia
- 2. Smt. Hemlatha Nevetia

....Complainants

AND

M/s. Nitesh Estates Ltd.,

.....Respondent

Presently known as NEL Holdings South Ltd.,

(By: Mr. Harish Kumar M D,

Authorized Signatory of the Respondent)

Award

The dispute between the parties in the above case having been referred for determination to the Lok Adalat and the parties having compromised/settled the dispute in this case, as per the joint memo dated: 11.02.2023 filed in the Lok Adalat, same is accepted. The settlement entered between the parties is voluntary and legal one.

The case stands disposed off as per the joint memo dated: 11.02.2023 and said joint memo is ordered to be treated as part and parcel of the award.

Judicial conciliato

Advocate conciliator

Complaint No. CMP-9986 11.02.2023

Before the Lok-Adalat

The above case is taken up before the Lok-Adalat. The joint memo dated:11.02.2023 filed by both the parties is hereby accepted. The dispute in the case between the parties is settled before the Lok-Adalat sitting held on 11.02.2023, as per joint memo dated: 11.02.2023. The said joint memo filed by the parties shall be part and parcel of award/order.

The case stands disposed off accordingly.

Judicial Conciliator.

Advocate Conciliator.



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CMP-9986

11.02.2023

As per the request of the complainants and Sri. Harish Kumar M.D Authorized Signatory of the respondent, the complaint in the above case is taken-up for amicable settlement, in the National Lok Adalat held on 11.02.2023.

The complainants joined over phone call and Sri. Harish Kumar M.D Authorized Signatory of the respondent present, in the Lok-Adalat sitting held on 11.02.2023. The parties have filed joint memo of settlement dated:11.02.2023, incorporating the terms of settlement. The settlement entered between the parties is voluntary and legal one and as per which the complainants has no further claims against the respondent whatsoever in the case, apart from agreed terms in the joint memo of settlement. Therefore in view of the submission of the complainants, the complaint bearing No. 9986 has been closed as settled between the parties in the Lok Adalat in terms of the joint memo dated: 11.02.2023. The matter referred to conciliators to pass award.

NEL Holdings South Limite

Authorised Signatory

Judicial Conciliator.

Advocate Conciliator.

BEFORE THE CONCILIATION CENTRE KARNATAKA REAL ESTATE REGULATORY AUTHORITY, AT BENGALURU

COMPLAINT NO CMP/220908/0009986

Sri. Sunit Nevetia & Anr

......Complainants

-VS-

M/s. Nitesh Estates Limited (Presently known as NEL Holdings South Limited)

.....Respondents

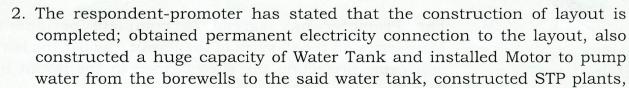
JOINT MEMO OF SETTLEMENT

The complainants and the respondent/promoter in the above complaint jointly submit as under:

1. The complainants are the allottees of a site bearing No. 60 formed in the layout known as "NITESH LONG ISLAND (NLI)" by the respondent-promoter. The complainants alleging that although the promoter has executed an absolute sale deed in favour of complainants in respect of the site allotted to them, have failed to provide basic facilities such as Electricity, Water, STP and amenities such as Club house etc, and have failed to complete the project and handover the project to a duly-formed association of the owners of the sites as promised in the Sale Agreement, and have caused an inordinate delay in this process causing financial losses in terms of interest paid on loan and inability to construct houses and dwell in the layout, living far away from their places of work near the Devanahalli area etc., and therefore, the complainants have filed the complaint before the Authority seeking direction to the promoter to provide the aforesaid facilities and amenities as agreed by the Promoter in the agreement entered into between the parties.

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For NEL Holdings South Lighted





and Park and stated that the Club House and the other facilities are under construction.

- 3. The Parties after due deliberation of their dispute pertaining to the above case in presence of the Judicial and Advocate conciliator have agreed to settle their dispute in the following manner...
- 4. The promoter has undertaken to complete the following:

A. Provision of Infrastructure

- i. The promoter has undertaken to arrange for permanent electric power supply to each plot via the existing transformer, through the underground cabling up to each plot for all the plots in the layout in both Phase 1, Phase 2 and Phase 3 by 31st August 2023.
- ii. The promoter has agreed to demonstrate that water is being pumped from borewell via overhead water tank and is reaching the water inlet pipe present in each plot across all plots in the layout in Phase 1, Phase 2 and Phase 3 by 31st August 2023.
- iii. The promoter has agreed to demonstrate the drainage system is working based on norms prescribed by relevant Government Authority and that STPs across Phase 1, Phase 2 and Phase 3 are made functional before 31st August 2023.
- iv. The promoter has agreed to complete the repair of all the roads and bring them to good working condition before 31st August 2023.

The promoter has agreed to provide Rainwater Harvesting facilities by 31st December 2023.

The Promoter has agreed to complete peripheral boundaries on the all sides of the layout as per the laws applicable protecting the sites formed in the layout by 31st December 2023

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vii. The promoter has agreed to install street lighting in working condition across all the streets in Phase 1 and Phase 2 of the layout by 31st August 2023.

B. Completion of amenities

- i The promoter has agreed to complete the construction of Clubhouse and other amenities as given in the sale agreement between NLI promoters and buyers of NLI properties by 31st December 2023
 - i. State of the Art Club House
 - ii. Fitness Center
 - iii. Swimming Pool
 - iv. Tennis Court
 - v. Dribble Court
 - vi. Banquet Hall
 - vii. Cricket Ground
 - viii. Children Playgrounds
 - ix. And Make Provision For:
 - a. Convenience Store
 - b. Coffee Shop
 - c. Creche
 - d. Saloon
 - e. ATM
 - f. Library
- b. Handover of layout to the Office Bearers of the Owners
 Association
 - i. The promoter has agreed to complete the formation of NLI owners association with office bearers of the association along with the finalization of Bye Laws of the association as approved by the association on or before 31 December 2023.
 - ii. The promoter has agreed to handover the layout with all relevant documentation after having completed and demonstrated that amenities and facilities mentioned above in a meeting of the NLI Owners Association office bearers to which all NLI owners are invited before 31 December 2023.
 - iii. The promoter has agreed to maintain the layout in a proper manner at their own cost until the handover to the association of the layout is duly completed.

For NEL Holdings South Limited

Authorised Signatory

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- iv. Before the completion of the facilities and handover of the layout to the association if an owner proposes or completes the construction of a house on their plot:
 - 1. The promoter shall arrange for temporary power connection to the site of any NLI owner at the time of construction of house within two weeks from the date of the owner upon request to the Engineer of the concerned electric Division and they have further undertaken to provide permanent electricity connection and install electric meter immediately after the owner informs that the construction of the house is completed by working in appropriate authorities like KEB/BESCOM, but the complainant shall bear electricity charges during temporary connection
 - 2. The complainants who undertakes construction of a house will arrange for supply of water for construction of the house at their own cost and agrees to have a temporary soak pit till permanent water connection and STP connection are made functional.
 - 3. The promoter has undertaken to arrange for permanent water connection or 24 hours continuous water supply at their own costs as soon as the owner of a constructed house requests, and will ensure that the sewage from the constructed house is disposed and treated appropriately viathe underground sewage pipes.

5. The Promoter herein has agreed to refund 40% of sinking fund collected by the Promoter from all the Allottees at the time of entering the agreements of sale, which shall be paid to the Association to be formed by the Promoter by 31st March 2024.

In the event of the parties failing to perform their respective obligation/s enumerated in this Settlement, the aggrieved party will be at liberty to enforce this settlement by filing an Appropriate Petition before this Authority/A.O.

7. The settlement entered into between the parties is voluntary and out of

For NEL Holdings South Line

their free will and volition and therefore, it may be recorded before this LOK ADALAT held on 11.02.2023.

Complainant No. 1

Complainant No. 2

For NEL Holdings South Limited

Authorised Signatory

HARISH KUMAR M.D

Respondent Promoter - (Authorized signatory)

Judicial Conciliator

Advocate Conciliator

Date: 11.02.2023 Place: Bengaluru