

ಕರ್ನಾಟಕ ರಿಯಲ್ ಎಸ್ಟೇಟ್ ನಿಯಂತ್ರಣ ಪ್ರಾಧಿಕಾರ,

Karnataka Real Estate Regulatory Authority,

# 1/14, 2nd Floor, Silver Jubilee Block, Unity Building Backside, CSI Compound,  
3rd Cross, Mission Road, Bengaluru-560027

Dated: 4/3/2023

**EXECUTION ORDER**

**PROCEEDINGS OF THE AUTHORITY**

**KARNATAKA REAL ESTATE REGULATORY AUTHORITY**

**COMPLAINT NO. CMP/UR/210512/0007947**

The above complaint is filed by the complainant against the respondent V.N. Kumar, Mantri House, No.41, Vittal Mallya Road, Bengaluru-560 001 for the relief of refund along with interest.

As per Rule 25 of Karnataka Real Estate(Regulation and Development) Rules, 2017 the recovery of the amount due is to be considered as arrears of land revenue


As per Section 40(1)(2) of the Real Estate(Regulation and Development) Act, 2016 read with Rule 25, the jurisdictional Deputy Commissioner is empowered to execute the order dated 8<sup>th</sup> November 2022 considering the said amount as arrears of land revenue which has to be recovered from the respondent/developer.

Hence, following order is passed:

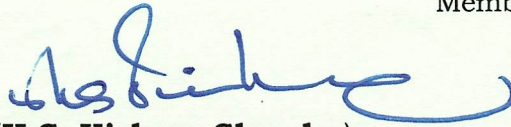
**ORDER**

Acting under section (40(1)(2) of the Real Estate(Regulation and Development) Act, 2016 read with Rule 25 of the Karnataka Real Estate(Regulation and Development) Rules, 2017, the amount of Rs.79,12,256/- (Rs. **Seventy nine lakhs twelve thousand two hundred fifty six only**) as on 8.1.2023 and further interest on principal amount is calculated as per SBI MCLR + 2% from 9.1.2023 till realization and paid to the complainant is treated as arrears of land revenue from the respondent. The jurisdictional Deputy Commissioner is directed to recover the said amount as arrears of land revenue and to deposit the same in the office account.

The office is hereby directed to mention the recovery amount in the recovery warrant.

  
(NEELMANI N. RAJU)  
Member, K-RERA

  
(G.R. Reddy)  
Member-KRERA

  
(H.C. Kishore Chandra)  
Chairman, K-RERA