

**ಕರ್ನಾಟಕ ರಿಯಲ್ ಎಸ್ಟೇಟ್ ನಿಯಂತ್ರಣ ಪ್ರಾಧಿಕಾರ,
Karnataka Real Estate Regulatory Authority,**

#1/14, 2nd Floor, Silver Jubli Block, Unity Building, CSI Compound,
3rd Cross, Mission Road, Bengaluru, Karnataka - 560027

Execution Order

PROCEEDINGS OF THE AUTHORITY BEFORE BENCH4

PRESENT

SHRI. H.C. KISHORE CHANDRA, HON'BLE CHAIRMAN

COMPLAINT NO.:CMP/200106/0005150

DATED 07/07/2023

Respondent TRISHUL DEVELOPERS, Bengaluru Urban was called out Absent. Notice has been served on the Respondent and no response has been given

As per Rule 25 of the Karnataka Real Estate (Regulation and Development) Rules, 2017 the recovery of the amount due is to be considered as arrears of land revenue.

As per Section 40(1)(2) of The Real Estate (Regulation and Development) Act, 2016 read with Rule 25, the jurisdictional Deputy Commissioner is empowered to execute the order dated 06/10/2022 considering the said amount as arrears of land revenue which has to be recovered from the Respondent/Developer.

Hence, following order is passed:

ORDER

Acting under section 40(1)(2) of The Real Estate (Regulation and Development) Act, 2016 read with Rule 25 of the Karnataka Real Estate (Regulation and Development) Rules, 2017, the amount of Rs. 2,00,41,398 /- and the interest on principal amount is calculated at the rate of 9% per annum from 12.08.2010 to 30-04-2017. Further the interest calculated as per MCLR + 2% till realization and paid to the complainant is treated as arrears of land revenue from the Respondent. The jurisdictional Deputy Commissioner is directed to recover the said amount as arrears of land revenue and to deposit the same in the office account.

The office is hereby directed to mention the recovery amount in the recovery warrant.

**(H.C. KISHORE CHANDRA)
HON'BLE CHAIRMAN, KRERA**