

ಕರ್ನಾಟಕ ರಿಯಲ್ ಎಸ್ಟೇಟ್ ನಿಯಂತ್ರಣ ಪ್ರಾಧಿಕಾರ,

Karnataka Real Estate Regulatory Authority,

1/14, 2nd Floor, Silver Jubilee Block, Unity Building Backside, CSI Compound,
3rd Cross, Mission Road, Bengaluru-560027

Execution Order

PROCEEDINGS OF THE AUTHORITY BEFORE BENCH4
PRESENT

SHRI H.C.KISHORE CHANDRA, HON'BLE CHAIRMAN

COMPLAINT No. CMP/220713/0009743

DATED: 06/10/2023

Respondent KARSTEN HOMES PVT LTD, Bengaluru and ARYAN HOMETECH PVT. LTD, Bengaluru were called out Absent. Notice has been served on the Respondent and no response has been given.

As per Rule 25 of the Karnataka Real Estate (Regulation and Development) Rules, 2017 the recovery of the amount due is to be considered as arrears of land revenue.

As per Section 40(1)(2) of the Real Estate (Regulation and Development) Act, 2016 read with Rule 25, the jurisdictional Deputy Commissioner is empowered to execute the order dated 8th December 2022 considering the said amount as arrears of land revenue which has to be recovered from the Respondent/Developer.

Hence, the following order is passed:

ORDER

Acting under section 40(1)(2) of the Real Estate (Regulation and Development) Act, 2016 read with Rule 25 of the Karnataka Real Estate (Regulation and Development) Rules, 2017, the amount of Rs.4,041,136/- as on 06/10/2023 and further interest on principal amount is calculated as per MCLR + 2% per annum from next day till realization and paid to the complainant is treated as arrears of land revenue from the Respondents. The jurisdictional Deputy Commissioner is directed to recover the said amount as arrears of land revenue and to deposit the same in the office account.

The office is hereby directed to mention the recovery amount in the recovery warrant.

(H.C. Kishore Chandra)
Chairman, K-RERA

Signature Not
Verified

Digitally signed by
HANUMANALU
CHAMIAH
KISHORE CHANDRA
Date: 2023.12.14
12:52:03 IST
Location: Bengaluru