SOFTEN MATERIAL

ಕರ್ನಾಟಕ ಲಯಲ್ ವಿಸ್ಟೇಟ್ ನಿಯಂತ್ರಣ ಪ್ರಾಧಿಕಾರ

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	Anjana		and	Shai	lesh					21
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Dated: 16 5 2022

Complainants have filed this complaint for the relief of interest on delay on the grounds that they had entered into an Agreement of Sale and construction agreement with respondent on 17/10/2014. As per construction agreement it was agreed to handover the possession of apartment in January 2017 even with the grace period possession was to be handed over by 01/07/2017. But till today the respondent is not handing over the possession of their apartment. There is an inordinate delay.

In response to the notice, the respondent has appeared before the Authority through his counsel.

During the proceedings, both the parties have submitted a memo for withdrawal on the grounds that matter has been compromised and complainants have already received the interest on delay towards full and final settlement. Accordingly, they have entered into an agreement. Perused the same. Same is accepted as the complainants have voluntarily agreed for compromise and said compromise is legal one. Hence, I proceed to pass the following order.

ORDER

In exercise of the powers conferred under Section 31 of the Real Estate (Regulation and Development) Act, 2016, the complaint bearing No. CMP/201213/0007260 is hereby disposed of as matter is settled between the parties. The complaint is treated as closed.

(Kishore Chandra H.C)

Chairman K-RERA