KARNATAKA REAL ESTATE REGULATORY AUTHORITY, BENGALURU

FIFTH ADDITIONAL BENCH

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SHRI.D.VISHNUVARDHANA REDDY HON'BLE MEMBER-1

COMPLAINT NO.CMP/211126/0008639

DATED THIS 29th DAY OF OCTOBER, 2022

COMPLAINANTS

: Mr.Sunil Kumar D

T.C 2/1311(1), Devayanam Arya Central School Lane, Pattom Thiruvananthapuram: 695 004

RESPONDENT / PROMOTER

M/s.Sanchaya Land and Estate Pvt

Lid

No.479, HMT Layout, R.T.Nagar

Near R.T.Nagar Bus Stop Bangalore: 560 032

PROJECT NAME & REGISTRATION NO.

: THE GREENS PHASE-I

PRM/KA/RERA/1251/308/PR/

171015/000701

JUDGEMENT

This complaint is filed under Sec-31 of the Real Estate (Regulation and Development) Act, 2016 before this Authority against the project THE GREENS PHASE-I praying for a direction to Refund the amount paid with Interest.

BRIEF FACTS OF THE COMPLAINT ARE AS UNDER:

1. The complainants have entered into an agreement of sale on 19-11-2014 and have paid an amount of

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Rs.39,59,655/- (Rupees Thirty nine lakhs fifty nine thousand six hundred fifty five only) to the respondent till date with project completion date as 01.12.2014. All obligations as per agreement have been completed by the complainant and the promoter has not complied with the agreement even on the date of this complaint and prayed before this Authority that the Developer be directed to discharge all obligations and execute cancellation deed along with refund of amount paid with interest.

- 2. After registration of the complaint, the respondent has not appeared before the Authority either by itself or through its counsel. The Authority has issued summons on 5.7.22 directing the Promoter of the Project to appear in person before the Authority and none of the Directors have appeared before this Authority and filed their statement of objections or offered any explanation. Since, there was no response from the respondent-promoter and the complainant has prayed for refund with interest and submitted their memo of calculation for refund with interest.
- 3 In support of their claim, the complainants have produced various documents such as Checklist, synopsys, refund calculation, copies of Agreement for Sale, Payment Receipts etc., and memo of calculation for refund with interest.
- 4. As per Section 18 of RERA Act, in case the allottee wishes to withdraw from the project the promoter is liable

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without prejudice to any other remedy available, to return the amount received by him in respect of that apartment, plot, building as the case may be with interest at such rate as may be prescribed in this behalf including compensation in the manner as provided under this Act.

- 5. Therefore, as per Section 18 of the Act, the promoter is liable to refund the amount received along with interest.
- 6. From the averments made in the complaint and the copies documents produced by the complainants, it is obvious that complainants have paid the advance sale consideration amount and are entitled to get their amount paid along with interest as per the memo of calculation submitted by the Complainants. The Promoter-Respondent has not submitted any memo of calculation.
- 7. Therefore, it is incumbent upon the respondent to refund the amount with interest which is determined as under:

Memo of Calculation by the Complainant as on 15.10.2022

Principle amount (A) Rs.	Interest (B) As on 15.10.2022 Rs.	Refund from Promoter (C)	Total Balance Amount (A+B) Rs.
39,59,655	29,02,257	NIL	68,61,912

And accordingly the Authority passes the following:

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ORDER

In exercise of the powers conferred under Section 31 of the Real Estate (Regulation and Development) Act, 2016, the complaint Bearing No.CMP/211126/0008639 is hereby allowed. Respondent is directed to pay a sum of Rs. 68,61,912/- (Rupees Sixty eight lakhs sixty one thousand nine hundred twelve only) towards refund with interest to the complainant within 60 days from the date of this order, calculated from 01/05/2017 till 15.10.2022.

The interest due from 16.10.2022 up to the date of final payment will be calculated likewise and paid to the complainant. The complainant is at liberty to initiate action for recovery in accordance with law if the respondent fails to pay the amount as per the order of this Authority.

(D.VISHNUVARDHANA REDDY)

MEMBER-1

FIFTH ADDITIONAL BENCH

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