

KARNATAKA REAL ESTATE REGULATORY AUTHORITY, BENGALURU

FIFTH ADDITIONAL BENCH

CORUM

SHRI.D.VISHNUVARDHANA REDDY

HON'BLE MEMBER-1

COMPLAINT NO.CMP/191212/0004957

DATED THIS 7th DAY OF NOVEMBER, 2022

COMPLAINANTS : Mr.Harsh Tibarewala and Vanitha Tiberewala
No. 104/A, Mangalam Terraces, 8 Berlie street,
Langford Town,
Bangalore Urban.

RESPONDENT / : M/s.KRISHNA E CAMPUS PVT LTD,,
PROMOTER NIRMAL NO. 344, RMV 2nd Stage,
2nd Block, 1st Cross, Bangalore-560094.

PROJECT NAME & : Lapalazzo Residences
REGISTRATION NO. PRM/KA/RERA/1251/446/PR/171014/000301

JUDGMENT / ORDER

FACTS OF THE CASE: This complaint is filed under Sec-31 of the Real Estate (Regulation and Development) Act, 2016 before this Authority against the project Lapalazzo Residences praying for reliefs as follows:

1. Direct the Respondents to deliver possession of the apartment bearing No.604 on the Fourth Floor in Block Verona. East Terrazzo of the Development known as "LA Palazzo Residences" in a reasonable time bound manner as this Hon'ble Authority deems fit;

2. Direct the Respondents to accept the payment of Rs. 34,99,316/- made by the Complainant towards outstanding dues payable;
3. Direct the Respondents to withdraw their claim for interest due on outstanding amounts till date;
4. Direct the Respondent to pay the Complainant interest and compensation for delayed delivery of possession apartment Complainant till date as per Karnataka RERA Act;
5. Direct the Respondent to demand the next payment due only at the time of the possession. If Respondent has not paid as per relief claimed in point(iv) as above, then demand the next payment after adjusting the amount in point(iv) as above;
6. Order for any other relief which this Hon'ble Authority may deem fit and proper in the facts and circumstances of the instant case in favour of the complainant. .

A joint memo dated 13-09-2022 was filed by the Complainant and Respondent signed by their Advocates. The parties here to pray that this Hon'ble Authority may be pleased to dispose off the complaint in terms of the Deed of Settlement date 17-08-2022. Hence, the following order.

W/s

ORDER

The joint memo submitted by the Complainant and Respondent for withdrawal of the complaint is taken on record and complaint is treated as disposed off.


(D.VISHNUVARDHANA REDDY)
MEMBER-1
FIFTH ADDITIONAL BENCH
K-RERA

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