



ಕರ್ನಾಟಕ ರಿಯಲ್ ಎಸ್ಟೇಟ್ ನಿಯಂತ್ರಣ ಪ್ರಾಧಿಕಾರ

ನಂ:1/14, 2ನೇ ಮಹಡಿ, ಸಿಲ್ವರ್ ಜ್ಯೂಬಿಲಿ ಬ್ಲಾಕ್, ಯುನಿಟಿ ಬಿಲ್ಡಿಂಗ್, ಸಿ.ಎಸ್.ಐ.ಕಾಂಪೌಂಡ್, 3ನೇ
ಕ್ರಾಸ್, ಮಿಷನ್ ರಸ್ತೆ, ಬೆಂಗಳೂರು-560027



No:RERA/Finance/CR-150/2022-23

Date 31/1/2023

ORDER

Sub: Fee for further Extension under Sec 7 of RERA Act 2016.

Ref: Proceeding of RERA Authority dated 28/12/2022, Subject No-2.

PREAMBLE:


Section 7 of the Real Estate (Regulations and Development) Act, 2016 provides that on a complaint or Suo motu on the recommendation of competent Authority revocation of Registration granted under section 5 when the promoter makes default in doing any thing required by or under the Act. Many of the promoters are not completing the projects even after the extension of time.

Section 7(3) of the Act provides that the Authority instead of revoking the registration under sub-section 7(i) permit it to remain in force subject to further terms and conditions as thinks fit to impose in the interest of the allottees. The conditions imposed shall be binding upon the promoter. The Authority had decided to levy fees for the cases which are extended under section 7 (i). Hence the following order.

ORDER

In the circumstances explained in the preamble, as per provision of section 34(e) and 85 (h) of Real Estate (Regulations and Development) Act, 2016 for the projects not completed even after extension of the time, further extension is considered for allowing the promoter to make fresh application for registration by paying the necessary half of the fees as laid down in 3(3) of Rule,

This order comes to effect from the date of issue of this order.


Secretary 31/01

 Karnataka Real Estate Regulatory Authority