

# ಕರ್ನಾಟಕ ರಿಯಲ್ ವಿಸ್ಟೇಟ್ ನಿಯಂತ್ರಣ ಪ್ರಾಧಿಕಾರ

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## CMP-10242

### 11.02.2023

As per the request of the complainant and respondent, this complaint is taken-up for amicable settlement before the National Lok Adalat held on 11.02.2023.

The complainant and respondent have filed the joint memo stating that matter has been settled between the parties. The settlement entered into between the parties is voluntary and legal one. Hence, settlement is accepted.

Judicial Conciliator

Advocate conciliator



#### KARNATAKA SATE LEGAL SERVICES AUTHORITY

#### BEFORE THE LOK ADALAT

# IN THE KARNATAKA REAL ESTATE REGULATORY AUTHORITY AT BENGALURU

DATED: 11th DAY OF FEBRUARY 2023

#### : CONCILIATORS PRESENT:

Smt. Maheshwari S Hiremath	Judicial Conciliator
AND	
Sri. S Dinesh	Advocate conciliator
COMPLAINT NO:	CMP/UR/221110/0010242
Between	
Sri. V Anilkumar	Complainant
AND	
1. Sree Krishna Developers & Pro	moters
2 State Excise Muliti Purpose Co-	on Society Ltd Respondent/s

#### **Award**

The dispute between the parties having been referred for determination to the Lok Adalat and the parties having compromised/settled the matter, as per the joint memo dated: 11.02.2023 filed during the pre Lok Adalat sitting on dated: 11.02.2023, same is accepted. The settlement entered between the parties is voluntary and legal one.

The complaint stands disposed of as per the joint memo and joint memo is ordered to be treated as part and partial of the award.

Judicial conciliator

Advocate conciliator

# BEFORE THE LOK-ADALAT IN THE KARNATAKA REAL ESTATE REGULATORY AUTHORITY

#### AT BENGALURU

## COMPLAINT NO: CMP/UR/221110/0010242

COMPLAINANT

: V Anilkumar

-Vs-

RESPONDENTS

: 1. State Excise Multi-purpose Co-operative Society Ltd.

2. Sreekrishna Developers and promoters

#### JOINT MEMO

- The complainant and the respondents in the above complaint jointly submit as under:
- During the pendency of the above complaint, the complainant/allottee and the respondent/promoter and President of State Excise Society after the deliberation have got their dispute pertaining to the subject matter of the complaint settled amicably before the Lok-Adalat.
- 3. Terms of settlement reads as under:
  - (vii) The respondents have agreed to refund a sum of Rs.11,25,000/- (Rupees Eleven Lakhs Twenty Five Thousand only) inclusive of interest with TDS deduction to the complainants towards full and final settlement of their claim on or before 28.02.2023.
  - (viii)The complainants have agreed to receive the said sum of Rs.11,25,000/- (Rupees Eleven Lakhs Twenty Five Thousand only) from the respondents towards full and final settlement of their claim.
  - (ix) A sum of Rs.7,86,375/- (Seven lakh Eighty Six Thousand Three hundred and Seventy Five only) paid by the complainants towards part of sale consideration was with the 2<sup>nd</sup> respondent and it was in turn paid by 2<sup>nd</sup> respondent to the 1<sup>st</sup> respondent-State Excise Multi-

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purpose Co-operative Society Ltd. through a cheque. The 1<sup>st</sup> respondent has undertaken to refund the said amount of Rs.7,86,375/- (Seven lakh Eighty Six Thousand Three hundred and Seventy Five only) to the complainants by way of cheque and 2<sup>nd</sup> respondent-Builder has undertaken to refund the balance amount of Rs.3,38,625/- (Rupees Three lakh Thirty Eight Thousand Six Hundred and Twenty Five only) towards interest to the complainants through a DD.

- (x) Parties to complaint have jointly requested this Lok-Adalat to dispose of their complaint as settled amicably in terms stated hereinabove.
- (xi) The claim of the complainant in this complaint is being fully satisfied and complainant has no further claim against respondent in this complaint.
- (xii) Parties to the proceedings have no claim whatsoever against each other in respect of the subject matter of the above complaint. If there is any claim by either of the parties to this complaint against the other before any forum of Court relating to the subject matter of the above complaint, they have agreed that the same be disposed off as settled by either party filling an appropriate memo in such cases.
- Parties request that this settlement be recorded in the National Lok-Adalat to be held on 11.02.2023.

Complainant

Respondent No.1 (M/s State Excise Multi-Purpose Co-operative Society Ltd.)

Respondent No.2 (Sreekrishna Developers and Promoters)

Date: 11/02/2023