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17/04/2024

The Complainants Mr. Shashank Kaushik and Preeti Kaushik have filed a complaint before this Authority in CMP No.0009490 for the relief of Delay Period Interest. After hearing the said complaint came to be allowed vide Judgment dated 10/08/2023. In the meanwhile both the parties have filed a Joint Memo of Settlement stating that after due discussion both the parties have amicably settled the matter and the complainant has agreed to receive Rs.3,00,000/- (Rupees Three lakh only) to the Complainants as full and final settlement. Both the parties have settled the matter amicably and the same is accepted. Hence, the case stands disposed.

Since the recovery process was set in motion prior to this settlement, the office is directed to recall the RRC issued against the Respondent and also send intimation to the concerned Deputy Commissioner about the same.

Hon'ble Member K-RERA

RE: CMP 9490/2022 Mr. Shashank Kaushik Joint settlement memo

Shailaja M G < shailaja.mg@shriramproperties.com>

Wed 4/10/2024 12:52 PM

To:Hon'ble Member-2 < krera-member2@karnataka.gov.in >; Shashank Kaushik < shashankaushik100@gmail.com >;

1 attachments (786 KB)

doc24249820240410125816.pdf;

Sorry...Kindly ignore earlier attachment.. herein attached joint settlement memo for closing the case.



Thanks & Regards Shailaja M G Senior Manager - Legal

Tel:9246

🔽 shailaja.mg@shriramproperties.com | 🔘 www.shriramproperties.com

Mr

THE SHRIRAM VALUES



UNDERSTANDING



TRUSTED





PROCESS-DRIVEN



2 & 3 BED HOMES





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From: Shailaja M G

Sent: Wednesday, April 10, 2024 12:46 PM

To: krera-member2@karnataka.gov.in; Shashank Kaushik <shashankaushik100@gmail.com>

Subject: CMP 9490/2022 Mr. Shashank Kaushik Joint settlement memo

Dear Sir,

Please find herein attached CMP 9490/2022 Mr. Shashank Kaushik Joint settlement memo for closing the case. Kindly do needful.

BEFORE THE KARNATAKA REAL ESTATE REGUALTORY AUTHORITY AT BANGALORE.

CMP No 9490/2022

Between:

Mr. Shashank Kaushik

Complainant's

& Other's

And:

Shrivision Towers Pvt Ltd

Respondent

JOINT MEMO OF SETTLEMENT

The Complainant and the Respondent most respectfully submit as follows: -

1. The Complainant has filed this case Before this Hon'ble Authority in complaint No. CMP/ 9490/2022.

After due discussions between the Complainant and Respondent, the parties have amicably resolved to settle the matter amongst themselves and thereby resolved to solve the dispute. The signing Parties have agreed as under and have decided to file the present Joint Memo of Settlement and settle this case in accordance with the same.

Shestank

Authorised Signatory

- a. The complainant has agreed to take possession in the Project known as "Shriram GF-2" bearing Apartment No. H-713 in H Tower.
- b. The Complainant has agreed to receive Rs.3,00,000 /- (Rupees Three Lakhs Only) as Delay Compensation full and final settlement amount. Which Sale deed registration completed.
- c. Similarly, the Complainant and the Respondent have agreed that the amount of Rs. 3,00,000 /- (Rupees Three Lakhs Only) shall be paid in the form of Cheque No 2561 Branch Residency Road from the Signing of this memo.
- 2. That both the Parties have undertaken not to file any other case/proceedings before any court/authority against each other with regards to the subject-matter of the complaint. Further, both Parties agree that any other proceedings or actions initiated regarding the subject matter of this compliant and if so, the same shall be treated as stand settled without any further demand.
- 3. The Parties state that, they have no claim of whatsoever manner against each other either past, present, or future other than what is agreed upon with respect to the complaint filed before in the Project known as Shriram GF-2 bearing the RERA which is the subject matter of this case.

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For Mivision Towars Pvt. Lld

Authorised Signatory

4. The Parties further state that there is no collusion, force, fraud or any undue influence in entering into the instant compromise and executing the Joint memo of settlement.

1. Shadank

Complainant's

For Shrivision Towers Pvl. Ltd.

1.

Addressed Signatory

Respondent

Place: Bengaluru

Date: 10/04/2024