

ಕರ್ನಾಟಕ ಲಿಯಲ್ ಎಸ್ಟೇಟ್ ನಿಯಂತ್ರಣ ಪ್ರಾಧಿಕಾರ

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9)	Complaint under Section 31 of RERA Act has been initiated by the complainant Bijoy Vasudeva Banathoor who is the consumer under the project "Assetz Marq" which is developed by "Assetz Whitefiled homes Pvt. Ltd.," This complaint was filed by the complainant claiming to compensation. After hearing the parties, order was passed on 22/10/2019 by directing the developer to pay interest on the principal amount paid on the sale deed @ 2%p.a. above MCLR of SBI commencing from JULY 2018 Till 21.05.2019 The complainant has given a representation on 09/2/2020 to this authority to take action against the developer for recovery of the said amount since the developer failed to comply with the order.
	On the basis of the representation, notice was issued to the developer to appear before the Adjudicating Officer on 24/1/2020 the complainant was present but developer remained absent, and failed to refund the amount Therefore, the matter was posted for orders. As per Rule 25 of the Karnataka Real Estate (Regulation and Development) Rules, 2017 the recovery of the amount due is to be considered as arrears of land revenue. In support of the same the authority is



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	taking the shelter under Section 40 of the RERA Act w	hich	
	Sec 40(1): "if a promoter or an allottee of a real estate agent, as the case may be, fails		
9	to pay any interest or penalty or compensation imposed on him, by the adjudicating officer or the regulatory authority or the appellate authority, as the case may be, under this Act or the rules and regulations made there under, it shall be recoverable from such promoter or allottee or real estate agent, in such manner as may be prescribed as an arrears of land revenue? When Sec. 40 read with Rule 25, the Deputy Commissioner is empowered to execute the order dated 21/08/2019 considering this amount as arrears of land revenue and has to be recovered from the developer. Hence the following order:-		
71.	ORDER By acting under Section 40 of the RERA Act, read with Rule 25, the amount payable of Rs.7,26,795/- which treated as arrears of land revenue from the developer the same has to be recovered by sending the St.		
	same has to be recovered by sending the file to Deputy Commissioner for recovery as arrears of land revenue. The same amount shall be deposited in the office this order).		
	Adjudicating Officer		5.