ಕರ್ನಾಟಕ ಲಯಲ್ ವಿಸ್ಟೇಟ್ ನಿಯಂತ್ರಣ ಪ್ರಾಧಿಕಾರ

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Complaint under Section 31 of RERA Act has been initiated by the complainants Dr. Varsha Samson Roy and Mr. Ajai -Udai Roy who are the consumer under the project "LGCL One Street " which is developed by "Lalith Gangadhar Construction Pvt. Ltd," This complaint was filed by the complainant claiming for refund. After hearing the parties, order was passed on 18/02/2020 The developer is hereby directed to return Rs.1,33,82,693/-together with simple interest @ 9% above the MCLR of SBI as on today on the respective amount paid on the respective date till 30/04/2017 and @2% p.a. above the MCLR of SBI simple inetrest on the total amount paid by him towards purchase of his flat commencing from 01.05.2017 till the entire amount is realised. The developer is hereby directed to discharge bank loan with its interest EMIs if due, EMIs, if paid by the complainant on behalf of the developer and any other statutory charges. The developer is also hereby directed to pay Rs.5,000/- as cost of the petition. The complainant is hereby directed to execute cancellation of agreement of sale after realization of the entire amount.

The complainant has given a representation on 18/02/2020 to this authority to take action against the developer for recovery of the said amount since the developer failed to comply with the order.

On the basis of the representation, notice was issued to the developer calling for his objections through online to submit before 22/06/2020 on account of maintaining social distance as per SOP of this authority dated 04.06.2020. According to notice the developer has not submitted his reply Therefore, the matter was posted for orders.



ಕರ್ನಾಟಕ ಲಯಲ್ ಎಸ್ಟೇಟ್ ನಿಯಂತ್ರಣ ಪ್ರಾಧಿಕಾರ

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As per Rule 25 of the Karnataka Real Estate (Regulation and Development) Rules, 2017 the recovery of the amount due is to be considered as arrears of land revenue. In support of the same the authority is taking the shelter under Section 40 of the RERA Act which reads as follows;

Sec 40(1): "if a promoter or an allottee of a real estate agent, as the case may be, fails to pay any interest or penalty or compensation imposed on him, by the adjudicating officer or the regulatory authority or the appellate authority, as the case may be, under this Act or the rules and regulations made there under, it shall be recoverable from such promoter or allottee or real estate agent, in such manner as may be prescribed as an arrears of land revenue"

When Sec. 40 read with Rule 25, the Deputy Commissioner is empowered to execute the order dated 18/02/2019 considering this amount as arrears of land revenue and has to be recovered from the developer. Hence the following order:-

ಕರ್ನಾಟಕ ಲಯಲ್ ವಿಸ್ಟೇಟ್ ನಿಯಂತ್ರಣ ಪ್ರಾಧಿಕಾರ

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Regending.

Execution of Order

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ORDER

By acting under Section 40 of the RERA Act, read with Rule 25, the amount payable of Rs.1,88,09,334/-which treated as arrears of land revenue from the developer "Lalith Gangadhar Construction Pvt. Ltd." and the same has to be recovered by sending the file to Deputy Commissioner for recovery as arrears of land revenue. The same amount shall be deposited in the office Account.

Adjudicating officer