



## Real Estate Regulatory Authority, Karnataka

# 1/14, 2<sup>nd</sup> Floor, Silver jubilee block, Unity Building, CSI Compound 3<sup>RD</sup>  
Cross, Mission Road, Bengaluru -560027



ON Rs. 20/- STAMP PAPER AND DULY NOTARISED

### Form-B2

### Affidavit

### (For Seeking Change Of Bank Account Of Registered Projects)

I/We \_\_\_\_\_ Director/s/ Designated Partner/s /Partner/s /Proprietor of the Promoter M/s. \_\_\_\_\_, a Company Incorporated under the Companies Act / A duly incorporated LLP, A Partnership Firm/ Proprietorship firm/ Promoter having its/my registered office at \_\_\_\_\_, Promoter of the Project " \_\_\_\_\_", having granted registration bearing No. \_\_\_\_\_, do hereby solemnly affirm to state on oath as follows:

1. I submit that I am/We are duly Authorised to swear to this affidavit.
2. I submit that our/my project has been registered and the said registration is valid and subsisting.
3. I submit that at the time of application for grant of registration of the Project in compliance with Section 4 (2) (I) (D) I/we have given details of the Separate Project Bank account for deposit of 70 % of the amounts collected from the Allottees in the Project in \_\_\_\_\_ Bank, \_\_\_\_\_ Branch, \_\_\_\_\_ bearing Account No. \_\_\_\_\_ and accordingly the Project is registered.
4. I submit that the development of work of the Project is ongoing and is yet to be completed.
5. I submit that \_\_\_\_\_ (*give reasons for seeking change of bank account in brief*), because of which bonafide reason it has become necessary for us to seek for change of bank account.
6. I submit that I/We are seeking for change of bank account for the aforesaid bonafide reason and not for any other reason and in support of the same I/we have submitted the necessary documents to support the application for change of bank account.
7. I submit that I/We have complied the requirements of Section 4 (2) (I) (D) as regards to withdrawal of funds in proportion to percentage of completion of development work in the Project and I/We will continue to fulfil the said requirements.



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8. I submit that the existing bank project bank account has not been attached/frozen by any court/Tribunal or quasi-judicial Authority and in this regard I/We have obtained the NOC/Endorsement from the bank and have submitted the same.
9. I/We submit that, I/We have not violated any other law for the time being in force due to which I/We are restrained the from operating the aforesaid project bank account.
10. I/We submit that I/We have not violated or committed default in respect of any contract/undertaking/loan agreement relating to any loan/borrowing advanced to me/us for the purpose of development of the Project due to which I/We are restrained in any manner whatsoever, from operating the existing project bank account.
11. I submit that I/we are not seeking for change of bank account to defeat the right of any creditor/s/ Lenders/Banks/Financial Institutions/Allottees.
12. I submit that I /we are not seeking for change of bank account in order to evade due process of law, thereby affecting operation of the existing Project bank account, including any proceedings initiated/orders Passed under the any court/Tribunal or quasi-judicial Authority.
13. I submit that the rights of any Allottee/s in the Project will not be affected due to the change of bank account and there are no orders directing me/us to make any payments towards refund/compensation/interest from the existing project bank account to any Allottee in the Project and details of orders, if any, have been disclosed and my/our obligations under such orders shall be fulfilled by me/us even after approval of my/our request for change of bank account.
14. I submit that I/We undertake to fulfil all financial commitments in order to fulfil all obligations cast on me/us under The Real Estate (Regulation and Development) Act 2016 and The Karnataka Real Estate (Regulation and Development) Rules 2017.

I/We submit that what is stated above is true to the best of my/our information and belief and this is my/our signature/s.

Date:

Place:

SWORN TO BEFORE ME

DEPONENT/S