Chartered Accountant's Fund Utilization Certificate (Project Extension) [Karnataka Real Estate Regulatory Authority (Real Estate (Regulation & Development) Rules, 2017)]

RERA Registration Number : 
Project Name : 
Promoter Name : 
Total Cost of Real Estate Project : 

To
The __________________________ (Name & Address of Promoter),

Subject: Certificate for Funds utilized for the Project __________________________ (Project Name)

Sir,

I/ We __________________________ have undertaken assignment of certifying the funds utilized for __________________________ [Project Name] bearing Registration Number __________________________.

The Promoter in compliance with section 4(2)(I)(D), of the Real Estate (Regulation and Development) Act, 2016 has deposited 70% of the amounts received from the allottees of this project in the following account:

Name of the Account Holder:
Designated Account Number:
Bank Name:
IFSC Code:
Branch Name:

<table>
<thead>
<tr>
<th>Sl.No</th>
<th>Particulars</th>
<th>INR in Rs.</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Opening Balance in the Designated Account</td>
<td></td>
</tr>
<tr>
<td>2</td>
<td>Total Amount collected from Allottees</td>
<td></td>
</tr>
<tr>
<td>3</td>
<td>Total Amount invested by Promoter (Own Fund)</td>
<td></td>
</tr>
<tr>
<td>4</td>
<td>Total Borrowings</td>
<td></td>
</tr>
<tr>
<td>5</td>
<td>Total Amount utilized for Project till date</td>
<td></td>
</tr>
</tbody>
</table>
I/We ________________ certify that out of the funds received Rs. ________________, Rs. ________________ has been utilized for construction purposes of the project ________________ (Project name) and Rs. ________________ remains unutilized. Expenditures incurred for the purpose for which the funds were received is verified with the vouchers produced before me and that I have exercised the following checks to see that the money was actually utilized for the purpose for which it was sanctioned.

Yours Faithfully,

Signature of the Chartered Accountant
Name :
Membership Number :
Address :
Contact Details :
Email id :
Website Link :

Date:
Place: