



Karnataka Real Estate Regulatory Authority

#1/4, 2nd Floor, Silver Jubilee Block, Unity Building, CSI compound,
3rd Cross, Mission Road, Bengaluru-560027



TEMPLET - 01

[DRAFT AFFIDAVIT FOR SEEKING CHANGE OF PROJECT NAME OF PROJECTS UNDER PROCESS]

I/We _____ Director/s/ Designated Partner/s /Partner/s /Proprietor of the Promoter M/s. _____, a Company Incorporated under the Companies Act / A duly incorporated LLP, A Partnership Firm/ Proprietorship firm/ Promoter having its/my registered office at _____, Promoter of the Project "_____", having acknowledgement No. _____, do hereby solemnly affirm to state on oath as follows:

1. I/we submit that I am/We are duly Authorised to swear to this affidavit.
2. I/we submit that application for grant of registration for our/my project has been made and the same is pending.
3. I/we submit that at the time of application for grant of registration of the Project in compliance with Section 4 (2) (I) (D) I/we have named our real estate project namely, _____.
4. I/we submit that the registration for the Project has not yet been granted.
5. I/we submit that (*give reasons for seeking change of project name in brief*), because of which bonafide reason it has become necessary for us to seek for change of Project Name.
6. I/we submit that I/We are seeking for change of Project Name for the aforesaid bonafide reason and not for any other reason and in support of the same I/we have submitted the necessary documents to support the application for change of Project Name.
7. I/we submit that I/We have not collected any money from any Allottee.
8. I/we undertake that, after obtaining the concurrence for change of project name from the authority the existing bank account shall be closed; and obtain the new designated bank account in the name of proposed project name.
9. I/we submit that I/We undertake that, after obtaining the concurrence for change of project name from the authority, we shall apply to the Authority for obtaining permission to change of bank account.
10. I/we submit that I/we are not seeking for change of Project Name to defeat the right of any creditor/s/ Lenders/Banks/Financial Institutions.
11. I/we submit that I /we are not seeking for change of Project Name in order to evade due process of law, thereby affecting operation of the existing Project bank account, including any proceedings initiated/orders Passed under the Insolvency and Bankruptcy Code, 2016,.
12. I/we submit that the rights of any Allottee/s in the Project will not be affected due to the change of Project Name.
13. I/we submit that I/We undertake to fulfil all commitments in order to fulfil all obligations cast on me/us under The Real Estate (Regulation and Development) Act 2016 and The Karnataka Real Estate (Regulation and Development) Rules 2017.

I submit that what is stated above is true to the best of my/our information and belief and this is my/our signature/s.

Date:

Place:

DEPONENT/S

SWORN TO BEFORE ME