



Karnataka Real Estate Regulatory Authority

#1/4, 2nd Floor, Silver Jubilee Block, Unity Building, CSI compound,
3rd Cross, Mission Road, Bengaluru-560027



TEMPLET - 02

[DRAFT AFFIDAVIT FOR SEEKING CHANGE OF PROJECT NAME OF REGISTERED PROJECTS]

I/We _____ Director/s/ Designated Partner/s /Partner/s /Proprietor of the Promoter M/s. _____, a Company Incorporated under the Companies Act / A duly incorporated LLP, A Partnership Firm/ Proprietorship firm/ Promoter having its/my registered office at _____, Promoter of the Project " _____", having granted registration bearing No. _____, do hereby solemnly affirm to state on oath as follows:

1. I/we submit that I am/We are duly Authorised to swear to this affidavit.
2. I/we submit that our/my project has been registered and the said registration is valid and subsisting.
3. I/we submit that at the time of application for grant of registration of the Project in compliance with Section 4 (2) (I) (D) I/we have named our real estate project as ' _____' and accordingly the Project is registered.
4. I/we submit that the development of work of the Project is ongoing and is yet to be completed.
5. I/we submit that _____ (give reasons for seeking change of project name in brief), because of which bonafide reason it has become necessary for us to seek for change of project name.
6. I/we submit that I/We are seeking for change of Project Name for the aforesaid bonafide reason and not for any other reason and in support of the same I/we have submitted the necessary documents to support the application for change of Project Name.
7. I/we submit that the existing bank project bank account has not been attached/frozen by any court/Tribunal or quasi-judicial Authority.
8. I/we undertake that, after obtaining the concurrence for change of project name from the authority the existing bank account shall be closed; and obtain the new designated bank account in the name of proposed project name.
9. I/we submit that I/We undertake that, after obtaining the concurrence for change of project name from the authority, we shall apply to the Authority for obtaining permission to change of bank account.
10. I/We submit that, I/We have not violated any other law for the time being in force due to which I/We are restrained in marketing the real estate project in existing name.
11. I/we submit that the after obtaining the registration from the Authority, I/we have marketed the project, but not booked a single unit in the said Project (in the event there is no booking nor sold to allottee/third party).
12. I/We submit that I/we are not seeking for change of Project Name to defeat the right of any creditor/s/ Lenders/Banks/Financial Institutions/Allottees.
13. I/We submit that I /we are not seeking for change of Project Name in order to evade due process of law, thereby affecting operation of the existing Project bank account, including any proceedings initiated/orders Passed under the any court/Tribunal or quasi-judicial Authority.
14. I/We submit that the rights of any Allottee/s in the Project will not be affected due to the change of Project Name and there are no orders directing me/us to make any payments towards refund/compensation/interest from the existing project name bank account to any Allottee in the Project and details of orders, if any, have been disclosed and my/our obligations under such orders shall be fulfilled by me/us even after approval of my/our request for change of project name.
15. I/we submit that I/We undertake to fulfil all financial commitments in order to fulfil all obligations cast on me/us under The Real Estate (Regulation and Development) Act 2016 and The Karnataka Real Estate (Regulation and Development) Rules 2017.

I/We submit that what is stated above is true to the best of my/our information and belief and this is my/our signature/s.

Date:

Place:

DEPONENT/S

SWORN TO BEFORE ME